

BHARAT EKANSH LIMITED
CIN: L74899DL1985PLC020973

32ND ANNUAL REPORT
FINANCIAL YEAR 2016-2017

**Registered Office: 215, Second Floor, Laxmi Deep Building, Plot no.9 New
Delhi -110092**

Email ID: bharat.ekansh.ltd@gmail.com

Telephone: 7838628379

BOARD OF DIRECTORS

SARDAR SINGH CHOUDHARY	DIRECTOR
MOHIT JAIN	DIRECTOR
RAJ KUMAR JAIN	INDEPENDENT DIRECTOR
NIKITA DADHEECH	INDEPENDENT DIRECTOR
NEERAJ KUMAR	DIRECTOR

MEMBERS- AUDIT COMMITTEE

SARDAR SINGH CHOUDHARY	DIRECTOR
MOHIT JAIN	DIRECTOR
NIKITA DADHEECH	INDEPENDENT DIRECTOR

MEMBERS- STAKEHOLDERS' RELATIONSHIP COMMITTEE

SARDAR SINGH CHOUDHARY	DIRECTOR
MOHIT JAIN	DIRECTOR
RAJ KUMAR JAIN	INDEPENDENT DIRECTOR

MEMBERS-NOMINATION & REMUNERATION COMMITTEE

SARDAR SINGH CHOUDHARY	DIRECTOR
MOHIT JAIN	DIRECTOR
NIKITA DADHEECH	INDEPENDENT DIRECTOR

AUDITORS

M/s. PLK & Associates. Chartered Accountants	STATUTORY AUDITOR
M/s. Gaurav Kapoor Company Secretaries	SECRETARIAL AUDITOR

REGISTRAR & TRANSFER AGENT

SKYLINE FINANCIAL SERVICES PRIVATE LIMITED

**D-153A, FIRST FLOOR OKHLA INDUS- TRIAL AREA, PHASE-I
NEW DELHI-110020**

CONTENTS

S.No.	Particulars	Page Nos.	
		From	To
01	Notice, Notes and Explanatory Statement	01	02
02	Director's Report	03	12
	<u>Annexure-1 to Director's Report</u> : Annual Return (Form MGT-9)	13	23
	<u>Annexure-2 to Director's Report</u> : Secretarial Audit Report (Form MR-3)	24	28
	<u>Annexure-3 to Director's Report</u> : Management Discussion and Analysis Report	29	31
03	Auditor's Report	32	36
04	Balance Sheet	37	37
05	Statement of Profit & Loss Account	38	38
06	Cash Flow Statement	39	39
07	Notes on Financial Statement	40	45
08	Attendance Slip	46	46
09	Proxy Form	47	47

NOTICE

Notice is hereby given that the 32nd Annual General Meeting of **Bharat Ekansh Limited** will be held on Saturday, 30th September, 2017 at 11:00 Hrs. at 215, Second Floor, Laxmi Deep Building, Plot no.9 New Delhi -110092 IN to transact the following business:-

ORDINARY BUSINESS

1. To Consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2017, the Reports of the Directors and Auditors thereon;
2. To Re-appoint Mr. Mohit Jain (DIN-00638165) who retires by rotation at this meeting and being eligible, offers himself for re-appointment;
3. To appoint M/s PLK & Associates and fix the remuneration of the Statutory Auditors;

For and on Behalf of Board of
Bharat Ekansh Limited

For Bharat Ekansh Limited


Sardar Singh Choudhary
Director
DIN: 00185683

For Bharat Ekansh Limited


Nikita Dadheech
Director
DIN: 07074574

Date: 30/08/2017
Place: New Delhi

NOTES:

1. A Member entitled to attend and vote at the Annual General Meeting (AGM) is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a Member of the Company. The instrument appointing the proxy, in order to be effective, must be deposited at the Company's Registered Office, duly completed and signed, not less than FORTY-EIGHT HOURS before the commencement of the AGM. Proxies submitted on behalf of limited companies, societies etc., must be supported by appropriate resolutions / authority, as applicable. A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.
2. The Register of Members and Share Transfer Books of the Company will be closed on **23rd September 2017**
3. Members, Proxies and Authorized Representatives are requested to bring to the meeting, the Attendance Slip enclosed herewith, duly completed and signed, mentioning therein details of their DP ID and Client ID / Folio No.
4. Members holding shares in physical form are requested to consider converting their holding to dematerialized form to eliminate all risks associated with physical shares and for ease of portfolio management. Members can contact the Company or RTA for assistance in this regard.
5. Members holding shares in physical form in identical order of names in more than one folio are requested to send to the Company or RTA, the details of such folios together with the share certificates for consolidating their holding in one folio. A consolidated share certificate will be returned to such Members after making requisite changes thereon.
6. Members / Proxies should bring the Attendance slip duly filled in for attending the meeting along with their copy of the Annual Report.
7. The route map showing directions to reach the venue of the **32nd AGM** is given on Back Over.
8. All documents referred to in the accompanying Notice and Explanatory Statement shall be open for inspection at the registered office of the Company.

BOARDS' REPORT

Dear Members,

Your directors have pleasure in presenting the 32nd Annual Report and the Audited Statement for the Financial Year ended March 31, 2017.

BACKGROUND

The company was incorporated under Companies Act, 1956 on 18th May, 1985. The company got its registration as NBFC from Reserve Bank of India on 22.09.1998 vide Registration No. B-14.01249. The Company is a Category B-Non-Banking Financial Company engaged in the business of providing loans and Finance to firms, bodies corporate and financial leasing and hiring, financial and investment consultancy etc.

FINANCIAL RESULTS

The financial performance of the Company during for the Financial Year ended March 31, 2017 is as under:

Particulars	31/03/2017	31/03/2016
Income	4,70,486.00	9,49,920.00
Expenditure	3,46,477.00	9,07,246.00
Profit Before Tax	1,24,009.00	42,674.00
Net Profit/loss After Taxation	8,60,27.00	29,490.00
Basic Earnings per Share	0.17	0.06

STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK

During the year under review, the Company has gained Profit before tax of Rs. 1,24,009.00 as compared to Profit of Rs. 42,674.00 during the previous year. The company expects good business and returns in future. The performance of the company during the period under review has been satisfactory.

CHANGE IN NATURE OF BUSINESS

The company is a Non-Banking financial company registered with the Reserve Bank of India. There has been no change in the business of the company, during the year under review.

DIVIDEND

In order to conserve the resources of the company for the good future prospects and growth and as

the Company has gained small amount of Profit in the said reporting period, the Board of Directors taking this view have decided not to distributed any dividend out of the reserve of the Company and therefore the Board of Directors of the company has not recommended any dividend to the shareholders.

AMOUNT TRANSFERRED TO RESERVE

As per provisions of section 45-IC of the Reserve Bank of India Act,1934, the NBFC company is required to transfer sum not less than twenty percent of its net profits every year. There is Profit amounting to Rs. 8,60,27/- is transferred to reserves during the financial year 2016-2017.

CHANGES IN SHARE CAPITAL

a. Disclosure regarding issues of equity shares with differential rights:

The Company has not issues any equity shares with differential rights during the year under review.

b. Disclosure regarding issues of employee stock options:

The Company has not provided any Stock Option Scheme to the employees during the year under review.

c. Disclosure regarding the issues of sweat equity shares:

The Company has not issued any Sweat Equity Shares during the year under review.

EXTRACT OF ANNUAL RETURN

The Extract of Annual Return in **Form MGT-9** pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12 of the Companies (Management and Administration) Rules, 2014 for the financial year 2016-17 has been enclosed with this report in **ANNEXURE- I**

CORPORATE GOVERNANCE

Since, the paid-up share capital of the company is less than Rs. 10 Crores and Net worth is less than Rs.25 Crores, the provisions of the Corporate Governance as stipulated under Regulation 15(2) of SEBI(LODR)Regulations,2015 are not applicable to the company. However, your company has made every effort to comply with the provisions of the Corporate Governance and to see that the interest of the shareholders and the company are properly served. It has always been the company endeavors to excel through better corporate governance and fair and transparent practices and many of which has always been in place even before they were mandated by the law of land.

The management of the company believes that it will further enhance the level of corporate

governance in the company.

NUMBER OF MEETING OF THE BOARD OF DIRECTORS

During the financial year **2016-17**

12 (Twelve) meetings of Board of Directors of the Company were held and the intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013 (i.e., the maximum interval between any two board meeting did not exceed 120 Days)

❖ 01/04/2016	❖ 30/05/2016
❖ 25/07/2016	❖ 13/08/2016
❖ 17/08/2016	❖ 04/09/2016
❖ 20/10/2016	❖ 31/10/2016
❖ 14/11/2016	❖ 22/01/2017
❖ 09/02/2017	❖ 31/03/2017

NUMBER OF MEETINGS OF COMMITTEE

During the financial year 2016-17

6 (Six) Audit Committee Meetings (AC)

❖ 30/05/2016	❖ 25/07/2016
❖ 13/08/2016	❖ 17/08/2016
❖ 20/10/2016	❖ 09/02/2017

5 (Five) Nomination and Remuneration Committee Meeting (NRC)

❖ 30/05/2016	❖ 13/08/2016
❖ 17/08/2016	❖ 20/10/2016
❖ 08/02/2017	

4 (Four) Stakeholder Relationship Committee Meeting (SRC)

❖ 30/05/2016	❖ 13/08/2016
❖ 20/10/2016	❖ 08/02/2017

BOARD EVALUTION

SEBI (LODR) Regulations 2015 Mandate that board shall monitor and Review the Board evaluation

Framework. The Framework includes the evaluation of Directors on Various parameters such as:

- ✓ Board Dynamics and relationship
- ✓ Information's inflows
- ✓ Decision making
- ✓ Relationship with stakeholders
- ✓ Company Performance and Strategy
- ✓ Tracking Board and committee effectiveness
- ✓ Peer evaluation

The Companies Act 2013 states that formal annual evaluation needs to be made by the board of its own performance and the manner in which such performance evaluation was carried out is as under:

The Performance evaluation framework is in place and has been circulated to all the directors to seek their response on the evaluation of the entire board and independent directors. The Nomination and Remuneration & Compensation Committee has carried out evaluation of director's performance.

The criteria of evaluation is exercise of responsibilities in a bonafide manner in the interest of the Company, striving to attend meetings of the Board of Directors/Committees of which he/she is a member/general meetings, participating constructively and actively in the meetings of the Board/Committee of the Board etc.

FAMILIARIZATION PROGRAM FOR INDEPENDENT DIRECTORS

All new independent directors inducted into the Board attend an orientation program. The details of training and familiarization program are provided at the time of the appointment of an independent director, the Company issues a formal letter of appointment outlining his / her role, function, duties and responsibilities.

BHARAT EKANSH LIMITED' CODE OF CONDUCT FOR THE PREVENTION OF INSIDER TRADING

The Board of Directors has adopted the Insider Trading Policy in accordance with the requirements of the SEBI (Prohibition of Insider Trading) Regulation, 2015 and the applicable Securities laws. The Insider Trading Policy of the Company lays down guidelines and procedures to be followed, and disclosures to be made while dealing with shares of the Company, as well as the consequences of violation. The policy has been formulated to regulate, monitor and ensure reporting of deals by employees and to maintain the highest ethical standards of dealing in Company securities.

The Insider Trading Policy of the Company covering code of practices and procedures for fair disclosure of unpublished price sensitive information and code of conduct for the prevention of insider trading.

LISTING AGREEMENT

The Securities and Exchange Board of India (SEBI), on September 2, 2015, issued SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the aim to consolidate and streamline the provisions of the Listing Agreement for different Segments of capital markets to ensure better enforceability. The said regulations were effective December 1, 2015. Accordingly, all listed entities were required to enter into the Listing Agreement within six months from the effective date.

POLICIES

We seek to promote and follow the highest level of ethical standards in all our business transactions guided by our value system. The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 mandated the formulation of certain policies for all listed companies.

The policies are reviewed periodically by the Board and updated based on need and new compliance requirement.

- ✓ Annual Evaluation Policy
- ✓ Archive Policy
- ✓ Board Diversity Policy
- ✓ Policy On Determination Of Materiality Of Events
- ✓ Policy On Material Subsidiaries
- ✓ Preservation Of Records
- ✓ Related Party Transaction Policy
- ✓ Vigil Mechanism Policy

BOARD INDEPENDENCE

Definition of 'Independence' of Directors is derived from Regulation 25 of SEBI (LODR) Regulations 2015 and Section 149(6) of the Companies Act, 2013. Based on the confirmation /disclosures received from the Directors under section 149(7) of the Companies Act 2013 and on evaluation of the relationships disclosed, the following Non-Executive Directors are considered as Independent Directors as on 31st March 2017

- a) Ms. Nikita Dadheech
- b) Mr. Raj Kumar Jain

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS UNDER SECTION 186 OF THE COMPANIES

ACT, 2013

The Company is a registered NBFC and the main object of the company is to provide loan, guarantees and made investments. Hence the company does not fall under the purview of the provisions of Section 186 of the Companies Act, 2013 and rules made there under w.r.t its investment and lending activities. Details of Loans, Guarantees and Investments are given in the notes to the Financial Statements.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

Pursuant to the provisions of Section 188 of the Companies Act, 2013 read with the rules made there under and SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, the Company had not entered into any contract/arrangement/transaction with related parties which could be considered material. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large. Accordingly, particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act, 2013 along with the justification for entering into such contract or arrangement in Form AOC-2 does not form part of the report.

INTERNAL FINANCIAL CONTROL SYSTEM

The Company has in place adequate internal financial controls across the organization. The same is subject to review periodically by the internal audit cell for its effectiveness. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

AUDITORS AND AUDITORS' REPORT

STATUTORY AUDITORS:

M/s PLK & Associates, Chartered Accountants (Firm Registration. No. 024619N) were appointed as Statutory Auditors for a period of 5 years in Annual General Meeting held on 30th September, 2017 subject to ratification in every Annual General Meeting in terms of section 139(1) of the Companies Act, 2013. Their continuance of appointment and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting. The Company has received a certificate from the above Auditors to the effect that if their appointment is ratified, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013. The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments.

SECRETARIAL AUDIT REPORT

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed M/s. Gaurav Kapoor, Company Secretaries, a firm of Company Secretaries in Practice to undertake the Secretarial Audit of the Company. The Report of the Secretarial Audit in Form MR-3 for the Financial Year ended March 31, 2017 is annexed as **Annexure-II** to the Report. There are no qualifications, reservations or adverse remarks made by Secretarial Auditor in his report.

COST AUDITOR

As per the Cost Audit Orders, Cost Audit is not applicable to the Company's in respect of its product/services.

MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

No Material Changes affecting the Financial Position of Company Took Place during the financial year under review.

CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The details of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo are as under:

a) Conservation of Energy:

Steps taken for conservation	NA
Steps taken for utilizing alternate sources of energy	NA
Capital investment on energy conservation equipments	NA

b) Technology Absorption:

Efforts made for technology absorption	NIL
Benefits derived	NIL
Expenditure on Research & Development, if any	NIL

Details of technology imported, if any	NA
Year of import	NA
Whether imported technology fully absorbed	NA
Areas where absorption of imported technology has not taken place, if any	NA

c) Foreign Exchange Earnings/ Outgo: (in Indian Rs)

Earnings	Nil
----------	-----

Outgo	Nil
-------	-----

VIGIL MECHANISM

The Company believes in the conduct of its affairs in a fair and transparent manner by adopting highest standards of professionalism, honesty, integrity and ethical behavior. The Company is committed to develop a culture in which every employee feels free to raise concerns about any poor or unacceptable practice and misconduct. In order to maintain the standards has adopted lays down this Whistle Blower Policy to provide a framework to promote responsible and secure whistle blowing. The Board of Directors of your company has adopted the Vigil Mechanism and Whistle Blower Policy in Compliance of the Companies Act, 2013.

DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATES:

1. Nirvaza Enterprises Private Limited
2. Auxible Enterprises Limited
3. Clavix Enterprises Limited
4. Adishesh Marketing Limited
5. Darshika Marketing Limited
6. Ehimay Enterprises Limited
7. Wisaki Enterprises Limited
8. Vivash Marketing Limited
9. Vibodh Marketing Limited
10. Tushita Enterprises Limited
11. Terovia Marketing Limited
12. Sytrico Enterprises Limited
13. Rishmia Trading Limited
14. Puzala Enterprises Limited
15. Pradyun Marketing Limited
16. Mirvan Marketing Limited
17. Levoxy Trading Limited
18. Kalsi Trading Limited
19. Ipshita Trading Limited
20. Druhi Trading Limited
21. Coratin Enterprises Limited
22. Xexa Trading Limited
23. Upfrenzy Marketing Limited
24. Travania Trading Limited
25. Rystela Trading Limited

26. Prisek Enterprises Limited
27. Onvaro Marketing Limited
28. Mebroso Trading Limited
29. Dovian Trading Limited
30. Coratio Enterprises Limited
31. Benios Marketing Limited

HUMAN RESOURCE DEVELOPMENT

The Company seeks to nurture a mutually beneficial relationship with its employees. This relationship is characterized by the Investment which the company makes in its employees by providing challenging roles and assignment opportunities for personal growth, relevant and timely performance support, training and an enabling environment. The company seeks to create a workplace which combines achievement orientation with care for employees. The Company lists “people” as one of its stated core values.

Your Company takes the pride in the Commitment, Competence and dedication shown by its employees in all areas of business. Various HR initiatives are taken to align the HR Policies to the growing requirements of the business.

COMPLIANCE

The Company has complied and continues to comply with the applicable regulations, circulars and guidelines issued by the Ministry of Corporate Affairs (MCA), Stock Exchange(s), Reserve Bank of India (RBI), Securities and Exchange Board of India (SEBI) etc.

The Company has complied with all the applicable provisions of the Companies Act, 1956 and the Companies Act, 2013. Listing Agreement executed with the Stock Exchange, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable rules/regulations/guidelines issued from time to time.

RISK MANAGEMENT POLICY

The management has taken all necessary steps to identify the elements of risks, if any. The management has implemented an effective and meaningful system to safeguard the assets of the company.

The Board has to review the business plan at regular intervals and develop the Risk Management Strategy which shall encompass laying down guiding principles on proactive planning for identifying, analyzing and mitigating all the material risks, both external and internal viz. Environmental, Business, Operational, Financial and others. Communication of Risk Management Strategy to various

levels of management for effective implementation is essential for achieving the goals of the organization.

PARTICULARS OF EMPLOYEES:

In terms of the provisions of Section 197 of the Companies Act, 2013 read with Rule, 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, none of the Company's Employees who were in receipt of a remuneration not less than Rs. 60 Lacs during the financial year; or the employee receipt of the remuneration for any part of that year, at a rate which, in aggregate, was not less than Rs.5 lacs per month and hence no particulars are required to be disclosed in this report

REMUNERATION POLICY

The Board has, on the recommendation of the Nomination & Remuneration Committee framed a policy for selection and appointment of Directors, Senior Management and their remuneration.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

✓ **Chairman of the Board**

Mr. Sardar Singh Choudhary., Executive Director is Chairman of the Board.

DECLARATION BY INDEPENDENT DIRECTORS U/S 149(6)

All independent directors have given the Declaration that they meet the criteria of independence as laid down under the Companies Act 2013 and SEBI (LODR) Regulations, 2015

COMMITTEES OF THE BOARD

Currently, the Board has 3 Committees: The Audit Committee, The Nomination And Remuneration Committee, The Stakeholders Relationship Committee has Proper composition of Independent Directors and Executive Director.

INTERNAL FINANCIAL CONTROL AND ITS ADEQUACY

The Board has adopted policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures.

SIGNIFICANT AND MATERIAL ORDERS

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Pursuant to Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a detailed management discussion and analysis report has been appended separately as **Annexure-III**

CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

As per the Companies Act, 2013, companies having net worth of Rs. 500 crore or more, or turnover of Rs. 1000 crore or more or net profit of Rs. 5 crore or more during any financial year are required to constitute a Corporate Social Responsibility (CSR) Committee of the Board of Directors comprising three or more directors, at least one of whom should be an independent director and such company shall spend at least 2% of the average net profit of the company's three immediately preceding financial years.

During the financial year 2016-17 the Company has not crossed the threshold limit for the Corporate Social Responsibility Committee as required under the Section 135 of the Companies Act, 2013 (as defined above). So the company has not constituted the CSR committee and not done any activities defined under Schedule VII of the Companies Act, 2013.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:

The Company has adequate system for prevention of Sexual Harassment of Women at workplace and has set up cell for the same. Pursuant to the requirements of Section 22 of Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act 2013 read with rules thereunder, the Company has not received any complaint of sexual harassment during the reporting period.

DIRECTORS' RESPONSIBILITY STATEMENT AS REQUIRED UNDER SECTION 134(5) OF THE COMPANIES ACT, 2013

Pursuant to the provisions of Section 134(3)(c) read with Section 134(5) of the Companies Act, 2013, the Directors of your company confirm that:

- a) In the preparation of the annual accounts for the financial year ended 31st March, 2017, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made

judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2017 and of the profit /loss of the Company for that period;

- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the annual accounts on a going concern basis;
- e) The Board of Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively;
- f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively;
- g) The Board of Directors have adopted policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and timely preparation of reliable financial disclosures.

ACKNOWLEDGEMENT:

Your Directors take this opportunity to express the gratitude to all investors, clients, vendors, bankers, Regulatory and Government authorities, Stock Exchanges and business associates for their cooperation, encouragement and continued support extended to the Company. Your Directors also wish to place on record their appreciation to the Associates for their continuing support and unstinting efforts in ensuring an excellent all round operational performance at all levels.

For and on Behalf of Board of
Bharat Ekansh Limited

for Bharat Ekansh Limited


Sardar Singh Choudhary
Director
DIN: 00185683

for Bharat Ekansh Limited



Director

Nikita Dadheech
Director
DIN: 07074574

Form AOC-1
Statement containing salient features of the financial statement of
subsidiaries/associate companies/joint ventures
(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies
(Accounts) Rules, 2014)

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Details
1.	Name of the subsidiary	ADISHESH MARKETING LIMITED
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	N/A
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	N/A
4.	Share capital	5,00,000
5.	Reserves & surplus	(21,088)
6.	Total assets	4,83,344
7.	Total Liabilities	4,83,344
8.	Investments	4,60,000
9.	Turnover	1,40,000
10.	Profit before taxation	(20,656)
11.	Provision for taxation	-
12.	Profit after taxation	(21,088)
13.	Proposed Dividend	-
14.	% of shareholding	64%

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations
2. Names of subsidiaries which have been liquidated or sold during the year.

Form AOC-1
Statement containing salient features of the financial statement of
subsidiaries/associate companies/joint ventures
(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies
(Accounts) Rules, 2014)

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Details
1.	Name of the subsidiary	AUXIBLE ENTERPRISES LIMITED
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	N/A
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	N/A
4.	Share capital	5,00,000
5.	Reserves & surplus	(22,352)
6.	Total assets	4,82,224
7.	Total Liabilities	4,82,224
8.	Investments	4,50,000
9.	Turnover	1,83,800
10.	Profit before taxation	(21,776)
11.	Provision for taxation	-
12.	Profit after taxation	(22,352)
13.	Proposed Dividend	-
14.	% of shareholding	53.10%

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations
2. Names of subsidiaries which have been liquidated or sold during the year.

Form AOC-1
Statement containing salient features of the financial statement of
subsidiaries/associate companies/joint ventures
(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies
(Accounts) Rules, 2014)

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Details
1.	Name of the subsidiary	BENIOS MARKETING LIMITED
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	N/A
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	N/A
4.	Share capital	5,00,000
5.	Reserves & surplus	-
6.	Total assets	5,00,000
7.	Total Liabilities	5,00,000
8.	Investments	4,75,000
9.	Turnover	-
10.	Profit before taxation	(5000)
11.	Provision for taxation	-
12.	Profit after taxation	(5000)
13.	Proposed Dividend	-
14.	% of shareholding	54.20%

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations
2. Names of subsidiaries which have been liquidated or sold during the year.

Form AOC-1
Statement containing salient features of the financial statement of
subsidiaries/associate companies/joint ventures
(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies
(Accounts) Rules, 2014)

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Details
1.	Name of the subsidiary	CLAUIX ENTERPRISES LIMITED
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	N/A
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	N/A
4.	Share capital	5,00,000
5.	Reserves & surplus	(21,037)
6.	Total assets	4,87,918
7.	Total Liabilities	4,87,918
8.	Investments	4,60,000
9.	Turnover	1,99,000
10.	Profit before taxation	(20,582)
11.	Provision for taxation	-
12.	Profit after taxation	(21,037)
13.	Proposed Dividend	-
14.	% of shareholding	52%

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations
2. Names of subsidiaries which have been liquidated or sold during the year.

Form AOC-1
Statement containing salient features of the financial statement of
subsidiaries/associate companies/joint ventures
(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies
(Accounts) Rules, 2014)

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Details
1.	Name of the subsidiary	CORATIN ENTERPRISES LIMITED
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	N/A
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	N/A
4.	Share capital	5,00,000
5.	Reserves & surplus	(20,828)
6.	Total assets	4,84,216
7.	Total Liabilities	4,84,216
8.	Investments	4,63,300
9.	Turnover	1,84,000
10.	Profit before taxation	(20,284)
11.	Provision for taxation	-
12.	Profit after taxation	(20,828)
13.	Proposed Dividend	-
14.	% of shareholding	55.66%

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations
2. Names of subsidiaries which have been liquidated or sold during the year.

Form AOC-1
Statement containing salient features of the financial statement of
subsidiaries/associate companies/joint ventures
(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies
(Accounts) Rules, 2014)

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Details
1.	Name of the subsidiary	CORATIO ENTERPRISES LIMITED
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	N/A
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	N/A
4.	Share capital	5,00,000
5.	Reserves & surplus	-
6.	Total assets	5,00,000
7.	Total Liabilities	5,00,000
8.	Investments	4,80,000
9.	Turnover	-
10.	Profit before taxation	(10,000)
11.	Provision for taxation	-
12.	Profit after taxation	(10,000)
13.	Proposed Dividend	-
14.	% of shareholding	54%

Notes: The following information shall be furnished at the end of the statement:\

1. Names of subsidiaries which are yet to commence operations
2. Names of subsidiaries which have been liquidated or sold during the year.

Form AOC-1
Statement containing salient features of the financial statement of
subsidiaries/associate companies/joint ventures
(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies
(Accounts) Rules, 2014)

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Details
1.	Name of the subsidiary	DARSHIKA MARKETING LIMITED
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	N/A
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	N/A
4.	Share capital	5,00,000
5.	Reserves & surplus	(20,504)
6.	Total assets	4,84,178
7.	Total Liabilities	4,84,178
8.	Investments	4,57,000
9.	Turnover	1,57,500
10.	Profit before taxation	(19,822)
11.	Provision for taxation	-
12.	Profit after taxation	(20,504)
13.	Proposed Dividend	-
14.	% of shareholding	60%

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations
2. Names of subsidiaries which have been liquidated or sold during the year.

Form AOC-1
Statement containing salient features of the financial statement of
subsidiaries/associate companies/joint ventures
(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies
(Accounts) Rules, 2014)

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Details
1.	Name of the subsidiary	DOVIAN TRADING LIMITED
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	N/A
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	N/A
4.	Share capital	5,00,000
5.	Reserves & surplus	-
6.	Total assets	5,00,000
7.	Total Liabilities	5,00,000
8.	Investments	4,90,000
9.	Turnover	-
10.	Profit before taxation	(3500)
11.	Provision for taxation	-
12.	Profit after taxation	(3500)
13.	Proposed Dividend	-
14.	% of shareholding	53%

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations
2. Names of subsidiaries which have been liquidated or sold during the year.

Form AOC-1
Statement containing salient features of the financial statement of
subsidiaries/associate companies/joint ventures
(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies
(Accounts) Rules, 2014)

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Details
1.	Name of the subsidiary	DRUHI TRADING LIMITED
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	N/A
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	N/A
4.	Share capital	5,00,000
5.	Reserves & surplus	(21,158)
6.	Total assets	4,89,745
7.	Total Liabilities	4,89,745
8.	Investments	4,60,000
9.	Turnover	1,68,000
10.	Profit before taxation	(20,755)
11.	Provision for taxation	-
12.	Profit after taxation	(21,158)
13.	Proposed Dividend	-
14.	% of shareholding	58%

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations
2. Names of subsidiaries which have been liquidated or sold during the year.

Form AOC-1
Statement containing salient features of the financial statement of
subsidiaries/associate companies/joint ventures
(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies
(Accounts) Rules, 2014)

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Details
1.	Name of the subsidiary	EHIMAY ENTERPRISES LIMITED
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	N/A
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	N/A
4.	Share capital	5,00,000
5.	Reserves & surplus	(20,776)
6.	Total assets	4,89,789
7.	Total Liabilities	4,89,789
8.	Investments	4,64,000
9.	Turnover	1,91,000
10.	Profit before taxation	(20,211)
11.	Provision for taxation	-
12.	Profit after taxation	(20,776)
13.	Proposed Dividend	-
14.	% of shareholding	54.20%

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations
2. Names of subsidiaries which have been liquidated or sold during the year.

Form AOC-1
Statement containing salient features of the financial statement of
subsidiaries/associate companies/joint ventures
(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies
(Accounts) Rules, 2014)

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Details
1.	Name of the subsidiary	IPSHILA TRADING LIMITED
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	N/A
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	N/A
4.	Share capital	5,00,000
5.	Reserves & surplus	(21,516)
6.	Total assets	4,86,520
7.	Total Liabilities	4,86,520
8.	Investments	4,63,500
9.	Turnover	1,48,500
10.	Profit before taxation	(20,980)
11.	Provision for taxation	-
12.	Profit after taxation	(21,316)
13.	Proposed Dividend	-
14.	% of shareholding	63%

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations
2. Names of subsidiaries which have been liquidated or sold during the year.

Form AOC-1
Statement containing salient features of the financial statement of
subsidiaries/associate companies/joint ventures
(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies
(Accounts) Rules, 2014)

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Details
1.	Name of the subsidiary	KALSI TRADING LIMITED
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	N/A
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	N/A
4.	Share capital	5,00,000
5.	Reserves & surplus	(21,009)
6.	Total assets	4,84,456
7.	Total Liabilities	4,84,456
8.	Investments	4,60,000
9.	Turnover	1,80,000
10.	Profit before taxation	(20,544)
11.	Provision for taxation	-
12.	Profit after taxation	(21,009)
13.	Proposed Dividend	-
14.	% of shareholding	56%

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations
2. Names of subsidiaries which have been liquidated or sold during the year.

Form AOC-1
Statement containing salient features of the financial statement of
subsidiaries/associate companies/joint ventures
(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies
(Accounts) Rules, 2014)

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Details
1.	Name of the subsidiary	LEVOXY TRADING LIMITED
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	N/A
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	N/A
4.	Share capital	5,00,000
5.	Reserves & surplus	(21,308)
6.	Total assets	4,88,030
7.	Total Liabilities	4,88,030
8.	Investments	4,59,000
9.	Turnover	1,92,500
10.	Profit before taxation	(20,970)
11.	Provision for taxation	-
12.	Profit after taxation	(21,308)
13.	Proposed Dividend	-
14.	% of shareholding	53.40%

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations
2. Names of subsidiaries which have been liquidated or sold during the year.

Form AOC-1
Statement containing salient features of the financial statement of
subsidiaries/associate companies/joint ventures
(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies
(Accounts) Rules, 2014)

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Details
1.	Name of the subsidiary	MEBROSO TRADING LIMITED
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	N/A
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	N/A
4.	Share capital	5,00,000
5.	Reserves & surplus	-
6.	Total assets	5,00,000
7.	Total Liabilities	5,00,000
8.	Investments	4,95,000
9.	Turnover	-
10.	Profit before taxation	(4000)
11.	Provision for taxation	-
12.	Profit after taxation	(4000)
13.	Proposed Dividend	-
14.	% of shareholding	52%

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations
2. Names of subsidiaries which have been liquidated or sold during the year.

Form AOC-1
Statement containing salient features of the financial statement of
subsidiaries/associate companies/joint ventures
(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of
Companies (Accounts) Rules, 2014)

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Details
1.	Name of the subsidiary	MIRVAN MARKETING LIMITED
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	N/A
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	N/A
4.	Share capital	5,00,000
5.	Reserves & surplus	(20,664)
6.	Total assets	4,93,949
7.	Total Liabilities	4,93,949
8.	Investments	4,56,000
9.	Turnover	1,81,000
10.	Profit before taxation	(20,051)
11.	Provision for taxation	-
12.	Profit after taxation	(20,664)
13.	Proposed Dividend	-
14.	% of shareholding	55%

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations
2. Names of subsidiaries which have been liquidated or sold during the year.

Form AOC-1
Statement containing salient features of the financial statement of
subsidiaries/associate companies/joint ventures
(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies
(Accounts) Rules, 2014)

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Details
1.	Name of the subsidiary	NIRVAZA ENTERPRISES PRIVATE LIMITED
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	N/A
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	N/A
4.	Share capital	24,25,000
5.	Reserves & surplus	46,34,35,065
6.	Total assets	46,70,34,810
7.	Total Liabilities	46,70,34,810
8.	Investments	0
9.	Turnover	41,29,283
10.	Profit before taxation	(7,57,803)
11.	Provision for taxation	0
12.	Profit after taxation	(5,31,445)
13.	Proposed Dividend	0
14.	% of shareholding	99.99%

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations
2. Names of subsidiaries which have been liquidated or sold during the year.

Form AOC-1
Statement containing salient features of the financial statement of
subsidiaries/associate companies/joint ventures
(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies
(Accounts) Rules, 2014)

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Details
1.	Name of the subsidiary	ONVARO MARKETING LIMITED
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	N/A
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	N/A
4.	Share capital	5,00,000
5.	Reserves & surplus	-
6.	Total assets	5,00,000
7.	Total Liabilities	5,00,000
8.	Investments	4,90,000
9.	Turnover	-
10.	Profit before taxation	(5000)
11.	Provision for taxation	-
12.	Profit after taxation	(5000)
13.	Proposed Dividend	-
14.	% of shareholding	53%

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations
2. Names of subsidiaries which have been liquidated or sold during the year.

Form AOC-1
Statement containing salient features of the financial statement of
subsidiaries/associate companies/joint ventures
(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies
(Accounts) Rules, 2014)

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Details
1.	Name of the subsidiary	PRADYUN MARKETING LIMITED
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	N/A
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	N/A
4.	Share capital	5,00,000
5.	Reserves & surplus	(20,577)
6.	Total assets	4,91,073
7.	Total Liabilities	4,91,073
8.	Investments	4,58,710
9.	Turnover	1,83,010
10.	Profit before taxation	(19,972)
11.	Provision for taxation	-
12.	Profit after taxation	(20,577)
13.	Proposed Dividend	-
14.	% of shareholding	55.14%

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations
2. Names of subsidiaries which have been liquidated or sold during the year.

Form AOC-1
Statement containing salient features of the financial statement of
subsidiaries/associate companies/joint ventures
(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies
(Accounts) Rules, 2014)

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Details
1.	Name of the subsidiary	PRISEK ENTERPRISES LIMITED
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	N/A
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	N/A
4.	Share capital	5,00,000
5.	Reserves & surplus	-
6.	Total assets	5,00,000
7.	Total Liabilities	5,00,000
8.	Investments	4,85,000
9.	Turnover	-
10.	Profit before taxation	(5000)
11.	Provision for taxation	-
12.	Profit after taxation	(5000)
13.	Proposed Dividend	-
14.	% of shareholding	54%

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations
2. Names of subsidiaries which have been liquidated or sold during the year.

Form AOC-1
Statement containing salient features of the financial statement of
subsidiaries/associate companies/joint ventures
(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies
(Accounts) Rules, 2014)

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Details
1.	Name of the subsidiary	PUZALA ENTERPRISES LIMITED
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	N/A
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	N/A
4.	Share capital	5,00,000
5.	Reserves & surplus	(21,009)
6.	Total assets	4,91,457
7.	Total Liabilities	4,91,457
8.	Investments	4,61,500
9.	Turnover	1,81,500
10.	Profit before taxation	(20,543)
11.	Provision for taxation	-
12.	Profit after taxation	(21,009)
13.	Proposed Dividend	-
14.	% of shareholding	56%

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations
2. Names of subsidiaries which have been liquidated or sold during the year.

Form AOC-1
Statement containing salient features of the financial statement of
subsidiaries/associate companies/joint ventures
(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies
(Accounts) Rules, 2014)

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Details
1.	Name of the subsidiary	RISHIMA TRADING LIMITED
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	N/A
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	N/A
4.	Share capital	5,00,000
5.	Reserves & surplus	(21,431)
6.	Total assets	4,91,855
7.	Total Liabilities	4,91,855
8.	Investments	4,58,000
9.	Turnover	1,73,000
10.	Profit before taxation	(21,145)
11.	Provision for taxation	-
12.	Profit after taxation	(21,431)
13.	Proposed Dividend	-
14.	% of shareholding	57%

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations
2. Names of subsidiaries which have been liquidated or sold during the year.

Form AOC-1
Statement containing salient features of the financial statement of
subsidiaries/associate companies/joint ventures
(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies
(Accounts) Rules, 2014)

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Details
1.	Name of the subsidiary	RYSTELA MARKETING LIMITED
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	N/A
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	N/A
4.	Share capital	5,00,000
5.	Reserves & surplus	-
6.	Total assets	5,00,000
7.	Total Liabilities	5,00,000
8.	Investments	4,95,000
9.	Turnover	-
10.	Profit before taxation	(5000)
11.	Provision for taxation	-
12.	Profit after taxation	(5000)
13.	Proposed Dividend	-
14.	% of shareholding	55%

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations
2. Names of subsidiaries which have been liquidated or sold during the year.

Form AOC-1

**Statement containing salient features of the financial statement of
subsidiaries/associate companies/joint Ventures)**

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies
(Accounts) Rules, 2014)

Sl. No.	Particulars	Details
1.	Name of the subsidiary	SYLTRICO ENTERPRISES LIMITED
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	N/A
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	N/A
4.	Share capital	5,00,000
5.	Reserves & surplus	(21,603)
6.	Total assets	4,91,109
7.	Total Liabilities	4,91,109
8.	Investments	4,67,000
9.	Turnover	1,72,000
10.	Profit before taxation	(21,391)
11.	Provision for taxation	-
12.	Profit after taxation	(21,603)
13.	Proposed Dividend	-
14.	% of shareholding	59%

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations
2. Names of subsidiaries which have been liquidated or sold during the year.

Form AOC-1
Statement containing salient features of the financial statement of
subsidiaries/associate companies/joint ventures
(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies
(Accounts) Rules, 2014)

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Details
1.	Name of the subsidiary	TEROVIA MARKETING LIMITED
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	N/A
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	N/A
4.	Share capital	5,00,000
5.	Reserves & surplus	(21,140)
6.	Total assets	4,84,270
7.	Total Liabilities	4,84,270
8.	Investments	4,62,000
9.	Turnover	1,92,800
10.	Profit before taxation	(20,730)
11.	Provision for taxation	-
12.	Profit after taxation	(21,140)
13.	Proposed Dividend	-
14.	% of shareholding	54%

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations
2. Names of subsidiaries which have been liquidated or sold during the year.

Form AOC-1
Statement containing salient features of the financial statement of
subsidiaries/associate companies/joint ventures
(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies
(Accounts) Rules, 2014)

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Details
1.	Name of the subsidiary	TRAVANIA TRADING LIMITED
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	N/A
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	N/A
4.	Share capital	5,00,000
5.	Reserves & surplus	-
6.	Total assets	5,00,000
7.	Total Liabilities	5,00,000
8.	Investments	4,90,000
9.	Turnover	-
10.	Profit before taxation	(3500)
11.	Provision for taxation	-
12.	Profit after taxation	(3500)
13.	Proposed Dividend	-
14.	% of shareholding	55%

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations
2. Names of subsidiaries which have been liquidated or sold during the year.

Form AOC-1

**Statement containing salient features of the financial statement of
subsidiaries/associate companies/joint ventures**

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of
Companies (Accounts) Rules, 2014)

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Details
1.	Name of the subsidiary	TUSHITA ENTERPRISES LIMITED
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	N/A
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	N/A
4.	Share capital	5,00,000
5.	Reserves & surplus	(20,887)
6.	Total assets	4,93,631
7.	Total Liabilities	4,93,631
8.	Investments	4,64,000
9.	Turnover	1,79,000
10.	Profit before taxation	(20,369)
11.	Provision for taxation	-
12.	Profit after taxation	(20,887)
13.	Proposed Dividend	-
14.	% of shareholding	57%

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations
2. Names of subsidiaries which have been liquidated or sold during the year.

Form AOC-1
Statement containing salient features of the financial statement of
subsidiaries/associate companies/joint ventures
(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies
(Accounts) Rules, 2014)

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Details
1.	Name of the subsidiary	UPFRENZY MARKETING LIMITED
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	N/A
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	N/A
4.	Share capital	5,00,000
5.	Reserves & surplus	-
6.	Total assets	5,00,000
7.	Total Liabilities	5,00,000
8.	Investments	4,85,000
9.	Turnover	-
10.	Profit before taxation	(4000)
11.	Provision for taxation	-
12.	Profit after taxation	(4000)
13.	Proposed Dividend	-
14.	% of shareholding	54.60%

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations
2. Names of subsidiaries which have been liquidated or sold during the year.

Form AOC-1
Statement containing salient features of the financial statement of
subsidiaries/associate companies/joint ventures
(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies
(Accounts) Rules, 2014)

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Details
1.	Name of the subsidiary	VIBODH MARKETING LIMITED
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	N/A
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	N/A
4.	Share capital	5,00,000
5.	Reserves & surplus	(20,576)
6.	Total assets	4,93,075
7.	Total Liabilities	4,93,075
8.	Investments	4,56,000
9.	Turnover	1,17,500
10.	Profit before taxation	(19,925)
11.	Provision for taxation	-
12.	Profit after taxation	(20,576)
13.	Proposed Dividend	-
14.	% of shareholding	68%

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations
2. Names of subsidiaries which have been liquidated or sold during the year.

Form AOC-1
Statement containing salient features of the financial statement of
subsidiaries/associate companies/joint ventures
(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies
(Accounts) Rules, 2014)

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Details
1.	Name of the subsidiary	VIVASH MARKETING LIMITED
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	N/A
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	N/A
4.	Share capital	5,00,000
5.	Reserves & surplus	(20,890)
6.	Total assets	4,93,627
7.	Total Liabilities	4,93,627
8.	Investments	4,60,500
9.	Turnover	1,88,000
10.	Profit before taxation	(20,373)
11.	Provision for taxation	-
12.	Profit after taxation	(20,890)
13.	Proposed Dividend	-
14.	% of shareholding	54.50%

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations
2. Names of subsidiaries which have been liquidated or sold during the year.

Form AOC-1
Statement containing salient features of the financial statement of
subsidiaries/associate companies/joint ventures
(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies
(Accounts) Rules, 2014)

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Details
1.	Name of the subsidiary	WISAKI ENTERPRISES LIMITED
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	N/A
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	N/A
4.	Share capital	5,00,000
5.	Reserves & surplus	(21,046)
6.	Total assets	4,93,404
7.	Total Liabilities	4,93,404
8.	Investments	4,63,000
9.	Turnover	1,88,000
10.	Profit before taxation	(20,596)
11.	Provision for taxation	-
12.	Profit after taxation	(21,046)
13.	Proposed Dividend	-
14.	% of shareholding	55%

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations
2. Names of subsidiaries which have been liquidated or sold during the year.

Form AOC-1
Statement containing salient features of the financial statement of
subsidiaries/associate companies/joint ventures
(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies
(Accounts) Rules, 2014)

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Details
1.	Name of the subsidiary	XEXA TRADING LIMITED
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	N/A
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	N/A
4.	Share capital	5,00,000
5.	Reserves & surplus	-
6.	Total assets	5,00,000
7.	Total Liabilities	-
8.	Investments	4,95,000
9.	Turnover	-
10.	Profit before taxation	(5,500)
11.	Provision for taxation	-
12.	Profit after taxation	(5,500)
13.	Proposed Dividend	-
14.	% of shareholding	52%

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations
2. Names of subsidiaries which have been liquidated or sold during the year.

ANNEXURE-1**Form No. MGT-9****EXTRACT OF ANNUAL RETURN**as on the financial year ended on 31st March, 2017[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules, 2014]**I. REGISTRATION AND OTHER DETAILS:**

i) CIN:-	L74899DL1985PLC020973
ii) Registration Date	18/05/1985
iii) Name of the Company	Bharat Ekansh Limited
iv) Category / Sub-Category of the Company	Company Limited By Shares-Indian Non-Government Company
v) Address of the Registered office and contact details	215,Second Floor, Laxmi Deep Building, Plot no.9 New Delhi East Delhi DL 110092 IN
vi) Whether listed company (Y/N)	Listed at Calcutta Stock Exchange Limited (Also at Delhi Stock Exchange Limited)*
vii) Name, Address and Contact details of Registrar and Transfer Agent, if any	Skyline Financial Services Private Limited D-153A, First Floor Okhla Industrial Area, Phase-I New Delhi -110020

*Delhi Stock Exchange had been De-Recognized Now.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-\			
Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
01	Financial Services other than Insurance and Pension Funding activities	649	100%

II. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. NO	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% of shares held	Applicable Section
01	NIRVAZA ENTERPRISES PRIVATE LIMITED	U51109DL2011PTC226019	HOLDING	100%	2(87)(ii)
02	AUXIBLE ENTERPRISES LIMITED	U74999DL2017PLC314814	SUBSIDIARY	53.1%	2(87)(ii)
03	CLAVIX ENTERPRISES LIMITED	U74999DL2017PLC315029	SUBSIDIARY	52%	2(87)(ii)
04	ADISHESH MARKETING LIMITED	U74999DL2017PLC315002	SUBSIDIARY	64%	2(87)(ii)
05	DARSHIKA MARKETING LIMITED	U74999DL2017PLC314813	SUBSIDIARY	60%	2(87)(ii)
06	EHIMAY ENTERPRISES LIMITED	U74999DL2017PLC315131	SUBSIDIARY	54.2%	2(87)(ii)
07	WISAKI ENTERPRISES LIMITED	U74999DL2017PLC315137	SUBSIDIARY	55%	2(87)(ii)
08	VIVASH MARKETING LIMITED	U74999DL2017PLC314971	SUBSIDIARY	54.5%	2(87)(ii)
09	VIBODH MARKETING LIMITED	U74999DL2017PLC315138	SUBSIDIARY	68%	2(87)(ii)
10	TUSHITA ENTERPRISES LIMITED	U74999DL2017PLC315099	SUBSIDIARY	57%	2(87)(ii)
11	TEROVIA MARKETING LIMITED	U74999DL2017PLC315142	SUBSIDIARY	54%	2(87)(ii)
12	SYTRICO ENTERPRISES LIMITED	U74999DL2017PLC315059	SUBSIDIARY	59%	2(87)(ii)
13	RISHMIA TRADING LIMITED	U74999DL2017PLC314903	SUBSIDIARY	57%	2(87)(ii)

15	PRADYUN MARKETING LIMITED	U74999DL2017PLC315145	SUBSIDIARY	55.14%	2(87)(ii)
16	MIRVAN MARKETING LIMITED	U74999DL2017PLC314811	SUBSIDIARY	55%	2(87)(ii)
17	LEVOXY TRADING LIMITED	U74999DL2017PLC315149	SUBSIDIARY	53.4%	2(87)(ii)
18	KALSI TRADING LIMITED	U74999DL2017PLC314854	SUBSIDIARY	56%	2(87)(ii)
19	IPSHITA TRADING LIMITED	U74999DL2017PLC315134	SUBSIDIARY	63%	2(87)(ii)
20	DRUHI TRADING LIMITED	U74999DL2017PLC314837	SUBSIDIARY	58%	2(87)(ii)
21	CORATIN ENTERPRISES LIMITED	U74999DL2017PLC315006	SUBSIDIARY	55.66%	2(87)(ii)
22	XEXA TRADING LIMITED	U74999DL2017PLC315166	SUBSIDIARY	52%	2(87)(ii)
23	UPFRENZY MARKETING LIMITED	U74999DL2017PLC315250	SUBSIDIARY	54.6%	2(87)(ii)
24	TRAVANIA TRADING LIMITED	U74999DL2017PLC315181	SUBSIDIARY	55%	2(87)(ii)
25	RYSTELA MARKETING LIMITED	U74999DL2017PLC315165	SUBSIDIARY	55%	2(87)(ii)
26	PRISEK ENTERPRISES LIMITED	U74999DL2017PLC315287	SUBSIDIARY	54%	2(87)(ii)
27	ONVARO MARKETING LIMITED	U74999DL2017PLC315251	SUBSIDIARY	53%	2(87)(ii)
28	MEBROSO TRADING LIMITED	U74999DL2017PLC315163	SUBSIDIARY	52%	2(87)(ii)
29	DOVIAN TRADING LIMITED	U74999DL2017PLC315168	SUBSIDIARY	53%	2(87)(ii)

30	CORATIO ENTERPRISES LIMITED	U74999DL2017PLC315161	SUBSIDIARY	54%	2(87)(ii)
31	BENIOS MARKETING LIMITED	U74999DL2017PLC315272	SUBSIDIARY	54.2%	2(87)(ii)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	0	40,000	40,000	4.83	0	40,000	40,000	4.83	No Change
b) Central Govt	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
c) State Govt (s)	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
d) Bodies Corp.	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
e) Banks / FI	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
f) Any Other....	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Sub-total (A) (1):-	0	40,000	40,000	4.83	0	40,000	40,000	4.83	No Change

h) Foreign Venture Capital Funds	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
i) Others (specify)	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Sub-total (B)(1):-	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
2. Non-Institutions	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
a) Bodies Corp.									No Change
i) Indian		3,84,221	3,84,221	46.46		384221	384221	46.46	
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh		24700	24700	3		24700	24700	3	No Change
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh		3,78,000	3,78,000	45.71		378000	378000	45.71	No Change
c) Others (specify)	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Sub-total (B)(2):-	N.A	786921	786921	95.17	N.A	786921	786921	95.17	N.A
Total Public Shareholding (B)=(B)(1)+(B)(2)	N.A	786921	786921	95.17	N.A	786921	786921	95.17	N.A
C. Shares held by Custodian for GDRs & ADRs	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Grand Total (A+B+C)	N.A	826921	8,26,921	95.17	N.A	8,26,921	8,26,921	95.17	N.A

--	--	--	--	--	--	--	--	--	--

(ii) Shareholding of Promoters

S N	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% chang e in share holdin g during the year
		No. of Shares	% of total Shares of the compan y	%of Shares Pledged / encumbere d to total shares	No. of Shares	% of total Shares of the compan y	%of Shares Pledged / encumbere d to total shares	
1	Sardar Singh Chaudha ry	2000 0	2.415		2000 0	2.415		
2	Mohit Jain	2000 0	2.415		2000 0	2.415		

(iii) Change in Promoters' Shareholding (please specify, if there is no change)-

Sl. No		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	At the beginning of the year :	40000	4.83	40000	4.83
2.	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. 132 THE GAZETTE OF INDIA : EXTRAORDINARY [PART II—SEC. 3(i)] allotment / transfer / bonus/ sweat equity etc):	No Change			

3.	At the End of the year	40000	4.83	40000	4.83
----	------------------------	-------	------	-------	------

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs): NOT APPLICABLE

S.N O	NAME OF SHAREHOL DER	SHAREHOL DING AT THE BEIGINING	% AT THE BEGINN ING	REASON	SHAREHOL DING AT THE END	% A T T H E E N D
1.	Baris Real Estates Private Limited	92,307.00	11.16	No Change	92,307.00	11.16
2.	Daiko Information Technology Private Limited	92,307.00	11.16	No Change	92,307.00	11.16
3.	Deepak Kumar Tyagi	50,000.00	6.05	No Change	50,000.00	6.05
4.	Sajel Trade house Private Limited	92,307.00	11.16	No Change	92,307.00	11.16
5.	Pooja sales Corporation	22,800.00	2.75	No Change	22,800.00	2.75
6.	Shree balaji Enterprises	22,800.00	2.75	No Change	22,800.00	2.75
7.	Stallion Trading Company	22,800.00	2.75	No Change	22,800.00	2.75
8.	Bhagwati Corporation	21,800.00	2.63	No Change	21,800.00	2.63
9	Tycon Agency	21,800.00	2.63	No Change	21,800.00	2.63
10	Balaji Traders	21,700.00	2.62	No Change	21,700.00	2.62

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year	Cumulative Shareholding during the year
---------	-----------------------------------	---	---

01	Name of Director : <u>Mr. Sardar Singh Choudhary</u>	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	20000	2.415	20000	2.415
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	NO Change			
	At the end of the year	20000	2.415	20000	2.415
02	Name of Director : <u>Mr. Mohit Jain</u>	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	20000	2.415	20000	2.415
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No Change			
	At the End of the year	20000	2.415	20000	2.415

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year		53,99,120		53,99,120
i) Principal Amount	N.A.	-	N.A.	-

ii) Interest due but not paid	N.A.	-	N.A.	-
iii) Interest accrued but not due	N.A.	-	N.A.	-
Total (i+ii+iii)	N.A.	53,99,120	N.A.	53,99,120
Change in Indebtedness during the financial year				
Addition	N.A.	1,03,84,988	N.A.	1,03,84,988
Reduction	N.A.	33,08,500	N.A.	33,08,500
Net Change	N.A.	70,76,488	N.A.	70,76,488
Indebtedness at the end of the financial year		1,24,75,608		1,24,75,608
i) Principal Amount	N.A.	-	N.A.	-
ii) Interest due but not paid	N.A.	-	N.A.	-
iii) Interest accrued but not due	N.A.	-	N.A.	-
Total (i+ii+iii)	N.A.	1,24,75,608	N.A.	1,24,75,608

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. no.	Particulars of Remuneration	Name of WTD/Executive Director		Total Amount
1	Gross salary	N.A.	N.A.	N.A.
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	N.A.	N.A.	N.A.
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961.	N.A.	N.A.	N.A.
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	N.A.	N.A.	N.A.
2	Stock Option	N.A.	N.A.	N.A.
3	Sweat Equity	N.A.	N.A.	N.A.
4	Commission	N.A.	N.A.	N.A.
	- as % of profit			
	- others, specify...			
5	Others, please specify	N.A.	N.A.	N.A.
	Total (A)	N.A.	N.A.	N.A.
	Ceiling as per the Act	N.A.	N.A.	N.A.

B. Remuneration to other directors:

Sl. no.	Particulars of Remuneration	Name of Directors				Total Amount
	1. Independent Directors	N.A	N.A	N.A	N.A	N.A
	Fee for attending board / committee meetings	N.A	N.A	N.A	N.A	N.A
	Commission	N.A	N.A	N.A	N.A	N.A
	Others, please specify	N.A	N.A	N.A	N.A	N.A
	Total (1)	N.A	N.A	N.A	N.A	N.A
	2. Other Non-Executive Directors	N.A	N.A	N.A	N.A	N.A
	Fee for attending board / committee meetings	N.A	N.A	N.A	N.A	N.A
	Commission	N.A	N.A	N.A	N.A	N.A
	Others, please specify	N.A	N.A	N.A	N.A	N.A
	Total (2)	N.A	N.A	N.A	N.A	N.A
	Total (B)=(1+2)	N.A	N.A	N.A	N.A	N.A
	Total Managerial Remuneration	N.A	N.A	N.A	N.A	N.A
	Overall Ceiling as per the Act	N.A	N.A	N.A	N.A	N.A

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			Total
		CEO	Company Secretary	CFO	
01	Gross salary	N.A	N.A	N.A	N.A
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	N.A	N.A	N.A	N.A
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	N.A	N.A	N.A	N.A
	(c) Profits in lieu of salary under section 17(3) Incometax Act, 1961	N.A	N.A	N.A	N.A
2.	Stock Option	N.A	N.A	N.A	N.A
3.	Sweat Equity	N.A	N.A	N.A	N.A
4.	Commission - as % of profit - others, specify...	N.A N.A N.A	N.A N.A N.A	N.A N.A N.A	N.A N.A N.A
5.	Others, please specify	N.A	N.A	N.A	N.A

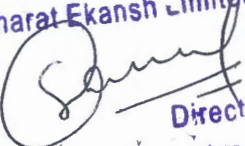
	Total	N.A	N.A	N.A	N.A
--	-------	-----	-----	-----	-----

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:


Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
Penalty	N.A	N.A	N.A	N.A	N.A
Punishment	N.A	N.A	N.A	N.A	N.A
Compounding	N.A	N.A	N.A	N.A	N.A
C. OTHER OFFICERS IN DEFAULT					
Penalty	N.A	N.A	N.A	N.A	N.A
Punishment	N.A	N.A	N.A	N.A	N.A
Compounding	N.A	N.A	N.A	N.A	N.A

For and on Behalf of Board of

Bharat Ekansh Limited

for Bharat Ekansh Limited

 Director

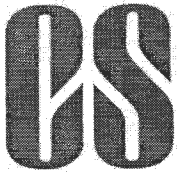
SARDAR SINGH CHOUDHARY
 Director
 DIN: 00185683

for Bharat Ekansh Limited

 Director

NIKITA DADHECH
 Director
 DIN: 07074574

Date: - 30/08/2017

Place: -New Delhi



**GAURAV KAPOOR
COMPANY SECRETARIES**

F.No. 1017, TOWER 4C GOLF LINKS
NEAR COLUMBIA ASIA HOSPITAL
NH-24, GHAZIABAD (U.P.) 201002
Mob: +91-9045773255
Email: gaurav.kapoor.cs@gmail.com

Form No. MR-3

**SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED 31
MARCH 2017**

**[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the
Companies (Appointment and Remuneration Personnel) Rules, 2014]**

To,

**The Members,
Bharat Ekansh Limited
215, Second Floor, Laxmi Deep Building,
Plot No. 9, New Delhi-110092**

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Bharat Ekansh Limited (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my Opinion thereon.

Based on our verification of the Bharat Ekansh Limited books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31 March 2017, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by Bharat Ekansh Limited ("The Company") for the financial year ended on 31 March 2017, according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made there under;



(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws Framed there under;

(iv) The Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial borrowings;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;

(d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;

(vi) Other laws applicable specifically to the Company namely:

(a) Reserve Bank of India Act, 1934

(b) Provisions and prudential norms issued by Reserve Bank of India on Non-Banking Financial Corporation.




We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) The Listing Agreements entered into by the Company with The Calcutta Stock Exchange Limited;

We report that, during the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes of the meetings duly recorded and signed by the Chairperson the decision of the Board was unanimous and no dissenting views have recorded.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

During the year under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc. mentioned subject to the following observations:

- The Company has not appointed Company Secretary as required to be appointed under Section 203 of the Companies Act, 2013.
- The Company has not made publication of quarterly financial results and notices during the year.




We further report that during the audit period the company does not has any specific events / actions having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above).

**For Gaurav Kapoor
Company Secretaries**




Gaurav Kapoor

**M. No. : A17160
C.P. No. : 15150**

**Date: 01.09.2017
Place: New Delhi**

Annexure A to the Secretarial Audit Report

**To,
The Members
Bharat Ekansh Limited
215, Second Floor, Laxmi Deep Building,
Plot No. 9, New Delhi-110092**

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on the random test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on the random test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company

**For Gaurav Kapoor
Company Secretaries**



**Gaurav Kapoor
M. No. : A17160
C.P. No. : 15150**

**Date: 01.09.2017
Place: New Delhi**

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

INDUSTRY STRUCTURE AND DEVELOPMENT:

The year witnessed a highly dynamic situation of our Country; India must be consistent in regaining its position as a leading emerging market investment destination. This can only be possible if consistency and clarity continues in our policies.

Bharat Ekansh Limited is an NBFC and is engaged mainly in the business of providing loans and advances to various Corporates. The main objective of the Company is to finance Industrial Enterprises by way of making loans and advances to industrial enterprises in India and to carry out all such activities as may be ancillary to the achievement of main objectives of the Company.

The industry structure relevant to the Company's operations is mainly concerned with the capital market.

Indian economy is going through a period of rapid 'financial liberalization'. The NBFC sector is undergoing a significant transformation at present and has come to be recognized as an important element of the financial system. Today, the 'intermediation' is being conducted by a wide range of financial institutions through a plethora of customer friendly financial products. RBI has been setting right its regulatory and supervising policies from time to time to keep pace with the changes in the economic environment. The segment consisting of NBFCs, such as equipment leasing/hire purchase finance, providing loans and investment to other companies, etc. have made great strides in recent years and are meeting the diverse financial needs of the economy. They are being recognized as complementary to the banking sector due to their customer-oriented services, simplified procedures, attractive rates of return on deposits, flexibility and timeliness in meeting the credit needs of specified sector.

Your Company's performance for the year 2016- 17 has to be viewed in the context of aforesaid economic and market environment.

II. OPPORTUNITIES AND THREATS:

The sector uses the loans for various business activities ranging from the business of hire Purchase Company and to acquire, to provide on all type hire purchase basis of industrial and official plant, equipment machinery, vehicles, Agriculture, Handicrafts, Trading, Services, Shops, Livestock, and Production to others. As banks are unable to appraise the credit requirements of the micro and small businesses they are unable to extend credit facilities with collateral security. The banking system will not be able to meet this demand and a wide gap exists giving the Company an opportunity to grow in its financing of Small Business/ Industrial Loans. Major threat faced by Bharat Ekansh Limited would be circumstances of not being able to raise funds for its future business operations.

III. SEGMENT-WISE PERFORMANCE:

The Company is engaged in a single segment i.e. finance/lending. Details of performance have been provided in this report.

IV. OUTLOOK:

Bharat Ekansh Limited expects to improve its performance in financial year 2017- 18 and hopes to grow at rate faster than the growth of bank credit. The approach would be to continue with the growth momentum while balancing risk. The Company will continue to invest in strengthening risk management practices; and in maintaining its investment in human resources to consolidate its position as a potentially big NBFC in India.

V. RISK MANAGEMENT:

Risk Management is an integral part of our Company's business strategy. A dedicated team is a part of the management processes governed by the senior management team. This team reviews compliance with risk policies, monitors risk tolerance limits, reviews and analyzes risk exposure related to specific issues and provides oversight of risk across the organization. The team nurtures a healthy and independent risk management function to avoid any kind of misappropriations in the Company. As part of the Risk Management framework, the management of Credit Risk, Market Risk, Operational Risk and Fraud Risk are placed under the Head – Risk. The Credit Risk management structure includes separate credit policies and procedures for various businesses. The risk policies define prudential limits, portfolio criteria, exceptional approval metrics, etc. and cover risk assessment for new product offerings.

Concentration Risk is managed by analyzing counter-party, industry sector, geographical region, single borrower and borrower group. Retail Finance credit approval is based on product / programs and monitoring is primarily done at the portfolio level across products and programs. Casual analysis is carried out and corrective actions are implemented on key risk indicators. A Senior Management oversight committee meets periodically to review the operational risk profile of the organization. Fraud risks are mitigated through a fraud risk management team.

VI. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company's internal control system is designed to ensure operational efficiency, protection and conservation of resources, accuracy and promptness in financial reporting and compliance with laws and regulations. The internal control system is supported by an internal audit process for reviewing the adequacy and efficiency of the Company's internal controls, including its systems and processes and compliance with regulations and procedures. Internal Audit Reports are discussed with the Management and are reviewed by the Audit Committee of the Board which also reviews the adequacy and effectiveness of the internal controls in the Company. The Company's internal control system is commensurate with the size, nature and operations of the Company.

VII. DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE.

The financial performance of the Company during the year under reference was reasonably good. For detailed information, please refer to Directors' Report, which forms part of this Annual Report.

VIII. MATERIAL DEVELOPMENTS IN HUMAN RESOURCES/ INDUSTRIAL RELATIONS FRONT, INCLUDING NUMBER OF PEOPLE EMPLOYED:

We recognize people as our most valuable asset and we have built an open, transparent and meritocratic culture to nurture this asset. Talent Management is a key people planning tool that provides an integrated means of identifying, selecting, developing and retaining top talent within our Organization. Attrition has been managed well and has been below industry benchmarks. Bharat Ekansh Limited has kept a sharp focus on Employee Engagement. We follow 360 degree feedback to ensure the satisfaction of our people. We have a strong system of grievance handling too. No concern of our people goes without addressing. We strive for excellence by thriving on Bharat Ekansh Limited's positivity. As on March 31, 2017, total number of employee on the pay roll of the Company is three (3).

For and on Behalf of Board of
Bharat Ekansh Limited

For Bharat Ekansh Limited

Sardar Singh Choudhary
Director
DIN: 00185683

For Bharat Ekansh Limited

Nikita Dadheech
Director
DIN: 07074574



PLK & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To,
The Members of
BHARAT EKANSH LIMITED
CIN: L74899DL1985PLC020973

Report on the Financial Statements

We have audited the accompanying financial statements of Bharat Ekansh Limited ("the Company"), which comprise the balance sheet as at 31 March, 2017 and the statement of profit and loss for the year then ended, Cash Flow Statement for the year ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.





PLK & ASSOCIATES

CHARTERED ACCOUNTANTS

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2017 and its profits for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, refer to our separate report in "**Annexure A**", a statement on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.
2. As required by section 143 (3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of audit;
 - b. in our opinion proper books of accounts as required by law have been kept by the company so far as it appears from our examination of those books.
 - c. the Balance Sheet and the Statement of Profit and Loss dealt with by this report are in agreement with the books of accounts
 - d. in our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014.
 - e. on the basis of written representations received from the directors as on March 31, 2017, and taken on record by the Board of Directors, none of the directors is disqualified as on





PLK & ASSOCIATES

CHARTERED ACCOUNTANTS

March 31, 2017, from being appointed as a director in terms of Section 164(2) of the Act.

- f. In our opinion and to the best of my information and according to the explanations given to me, we understand that we are not required to give our separate report on the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls. Accordingly, we have not commented on the same.
- g. In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014;
- i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses;
 - iii. There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.
 - iv. The necessary disclosure as required by Rule 11(d) of the Companies (Audit & Auditor's) Rules 2014 has been made by the company in the accompanying financial statements in respect of holding as well as dealing in the Specified Bank Notes as defined in the Notification No. 3407(E), dated 8th November, 2016 issued by Department of Economic Affairs, Ministry of Finance, Govt. of India and such disclosures are in accordance with the books of accounts maintained by the company.

For PLK & ASSOCIATES
Chartered Accountants
Reg. No.: 024619N

Pooja L. Kumar
Partner
M. No. 522151



Place: - New Delhi
Dated: -25/04/2017



PLK & ASSOCIATES

CHARTERED ACCOUNTANTS

ANNEXURE TO THE AUDITORS' REPORT

The Annexure referred to in our report to the members of BHARAT EKANSH LIMITED for the year ended 31st March, 2017.

On the basis of the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
(b) These fixed assets have been physically verified by the management at reasonable intervals there was no Material discrepancies were noticed on such verification.
(c) Total Assets of company includes Immovable property also and the title deeds of immovable properties are held in the name of the company.
2. The Company is engaged in software services and there are no inventories related to the same.
3. The company had not granted any loans, secured or unsecured loan to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
4. In respect of loans, investments, guarantees, and security all mandatory provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
5. The company has not accepted any deposits.
6. Maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
7. (a) According to the information and explanation given to us and on the basis of our examination of the reports of the company, amounts deducted/accrued in the books of the account in respect of undisputed statutory dues including Income Tax and other material statutory dues have generally been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the company did not have any dues on account of Provident Fund, Employees State Insurance, Sales Tax, Wealth Tax, Services Tax, Duty of Customs & Excise, Value Added Tax, Cess and other statutory dues were in arrear as at March 31, 2017 for a period of more than six months from the date they became payable.
(b) According to the information and explanations given to us and the records of the company examined by us, as at March 31, 2017, there are no dues of income tax or sale tax or wealth tax or services tax or duty of customs or





PLK & ASSOCIATES

CHARTERED ACCOUNTANTS

excise or value added tax or cess which have not been deposited on account of any dispute.

(c) Details of dues of income tax which has not been deposited as on March 31, 2017 on accounts of disputes are given below: NA

8. The company has not made any default in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders.
9. The company does not raise any money by way of initial public offer or further public offer (including debt instruments)
10. Neither company has done any fraud nor by its officers or employees so nothing to be disclosed separately.
11. Managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act 2013.
12. Company is not a Nidhi Company hence nothing to be disclosed for any provisions applicable on Nidhi Company.
13. All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards,
14. The company has made private placement of shares during the year.
15. The company has taken technical services from directors and relatives of director and have issued shares against the consideration.
16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For **PLK & ASSOCIATES**

Chartered Accountants

Reg. No.: 024619N

Pooja L Kumar

Partner

Membership Number 522151



Place: -New Delhi

Date: - 25/04/2017

BHARAT EKANSH LIMITED

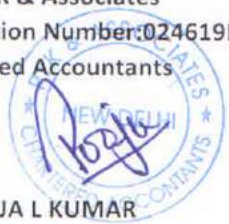
Balance Sheet as at 31st March, 2017

Particulars	Note	AS AT	AS AT
	No.	31.03.2017	31.03.2016
I EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital	1	8,269,210.00	8,269,210.00
(b) Reserve and surplus	2	2,364,950.00	2,278,922.00
(2) Current liabilities			
(a) Short-term borrowing	3	12,475,608.00	5,399,120.00
(b) Trade Payables	4	124,674.00	118,849.00
(c) Other current liabilities	5	7,131,124.00	7,138,999.00
(d) Short-term Provision	6	82,749.00	27,680.00
TOTAL		30,448,315.00	23,232,780.00
II ASSETS			
(1) Non-current assets			
(a) Fixed assets			
Tangible assets	7	1,554.00	1,554.00
(b) Non-current Investment	8	10,809,000.00	13,815,280.00
(c) Deferred tax assets (net)	9	10,810.00	9,208.00
(2) Current assets			
(a) Cash and Bank balances	10	2,299,318.00	159,591.00
(b) Short-term loans and advances	11	17,327,633.00	9,247,147.00
TOTAL		30,448,315.00	23,232,780.00

The accompanying notes from 1 to 15 are an integral part of the financial statements

As per our report of even date
For PLK & Associates
Firm Registration Number: 024619N
Chartered Accountants

POOJA L KUMAR
Partner
M.No. 522151



For and behalf of Board

For Bharat Ekansh Limited

Director

For Bharat Ekansh Limited

Director

Place: -New Delhi
Date: - 25/04/2017

BHARAT EKANSH LIMITED

Statement of Profit and loss for the year ended on 31st March, 2017

	Particulars	Note No.	31.03.2017	31.03.2016
I	Revenue from operations	12	470,486.00	949,920.00
II	Total Revenue		470,486.00	949,920.00
	Expenses:			
	Finance costs	13	3,803.00	173,080.00
	Employee Benefit Expenses	14	204,000.00	446,125.00
	Other Expenses	15	138,674.00	288,041.00
	Depreciation and amortization expenses	7	-	-
III	Total expenses		346,477.00	907,246.00
IV	Profit before tax (I-II)		124,009.00	42,674.00
V	Tax expense			
	(1) Current Tax		39,584.00	13,707.00
	(3) Deferred tax (Assets)/ Liability		(1,602.00)	(523.00)
VI	Profit (Loss) for the period (IV-V)		86,027.00	29,490.00
VII	Earnings per equity share:			
	(1) Basic		0.17	0.06
	(2) Diluted		0.17	0.06

The accompanying notes from 1 to 15 are an integral part of the financial statements

As per our report of even date
For PLK & Associates
Firm Registration Number:024619N
Chartered Accountants



POOJA L KUMAR
Partner
M.No. 522151

For and behalf of Board

for Bharat Ekansh Limited
[Signature]
Director

for Bharat Ekansh Limited
[Signature]
Director

Place: -New Delhi
Date: - 25/04/2017

BHARAT EKANSH LIMITED

Cash Flow Statement for the year ended on 31st March, 2017

	<u>31-03-17</u>	<u>31-03-16</u>
<u>CASH FLOWS FROM OPERATING ACTIVITIES:</u>		
Profit before tax	124,009.00	42,674.00
Adjustments to reconcile profit before tax to cash used in operating activities		
Depreciation and amortization expenses	-	-
Provision for Income Tax	(39,584.00)	(6,486.00)
Tax deducted at Source W/off	-	-
Changes in assets and liabilities		
Decrease/(Increase) in Short Term Loans & Advances	(8,080,486.00)	(4,548,579.00)
Increase in Trade Payables	5,825.00	16,310.00
Increase in Other Current Liabilities	(7,875.00)	10,916,140.00
Increase/(Decrease) in Short Term Provision	55,069.00	22,658.00
Net Cash used in Operating Activities	<u>(7,943,042.00)</u>	<u>6,442,717.00</u>
 CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Equity Shares	(10,809,000.00)	13,815,280.00
	<u>(10,809,000.00)</u>	<u>13,815,280.00</u>
 CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from Short term borrowing	12,475,608.00	5,399,120.00
Issue of Equity Share Capital	980,763.00	-
	<u>13,456,371.00</u>	<u>5,399,120.00</u>
 Net Increase/(Decrease) in Cash and Cash Equivalents	(5,295,671.00)	6,442,717.00
Cash and Cash Equivalents at the Beginning of the period	159,591.00	806,483.00
Cash and Cash Equivalents at the End of the period	2,299,318.00	159,591.00

The accompanying notes from 1 to 17 are an integral part of the financial statements

As per our report of even date
For PLK & ASSOCIATES
Firm Registration Number:024619N
Chartered Accountants

POOJA L KUMAR
Partner
M.No. 522151

For and behalf of Board

For Bharat Ekansh Limited

Director

For Bharat Ekansh Limited
ND
Director

Place: -New Delhi
Date: - 25/04/2017

Note 1 SHARE CAPITAL

1 (i) Share capital authorised, issued, subscribed and paid up:

Particulars	As at 31/03/2017		As at 31/03/2016	
	Number of Shares	RS	Number of Shares	RS
Authorised				
Equity Shares of Rs.10 each	5,000,000	50,000,000.00	5,000,000	50,000,000.00
Issued, Subscribed and fully paid up:				
Equity Shares of Rs.10 each	826,921	8,269,210.00	826,921	8,269,210.00

1 (ii) Reconciliation of the number of equity shares and share capital

Particulars	As at 31/03/2017		As at 31/03/2016	
	Number of Shares	RS	Number of Shares	RS
Issued, subscribed and fully paid up equity shares				
Shares outstanding at the beginning of the year	826,921	8,269,210.00	500,000	5,000,000.00
Add: Shares issued during the year	-	-	326,921	-
Shares outstanding at the end of the year	826,921	8,269,210.00	826,921	5,000,000.00

1 (iii) Terms/rights attached to equity shares:

The Company has only one class of share capital, i.e. equity shares having face value of Rs.10 per share. Each holder of equity share is entitled to one vote per share.

1 (iv) Shareholders holding more than 5 % of equity shares as at the end of the year:

Name of the Shareholder	As at 31/03/2017		As at 31/03/2016	
	Number of Shares	Shareholding %	Number of Shares	Shareholding %
Baris Real Estate Private Limited	92307	11.16	92307	11.16
Daiko Information Technology Private Limited	92307	11.16	92307	11.16
Deepak Kumar Tyagi	50000	6.05	50000	6.05
Sajel Trade House Private Limited	92307	11.16	92307	11.16

1 (v) Shares reserved for issue under options and contracts/commitments outstanding as at the end of the year on un-issued share capital: NIL (Previous year: NIL)

1 (vi) The aggregate number of equity shares allotted as fully paid up by way of bonus shares or pursuant to contract, without payment being received in cash or shares bought back in immediately last 5 years ended on March 31, 2017: NIL (Previous period of 5 years ended March 31, 2016: NIL)

Note 2 RESEVRE AND SURPLUS

Surplus in Statement of Profit & Loss

Opening Balance	1,012,476.00		1,202,818.00	
Profit/Loss for the Year	86,027.00		29,490.00	
	1,098,503.00		1,232,308.00	
Tax deducted at Source (old balance w/off)	-		213,935.00	
Transfer to Special Reserve u/s 45-IC of RBI Act,1934	17,205.00	1,081,298.00	5,898.00	1,012,475.00
Special Reserve u/s 45-IC of RBI Act, 1934		302,889.00		285,684.00
Security Premium		980,763.00		980,763.00
		<u>2,364,950.00</u>		<u>2,278,922.00</u>



Note 3 Short Term Borrowing**Unsecured Loans**

Unsecured Loan from Associated / Related Parties	10,384,988.00	-
Expat Exports Private Limited	671,500.00	1,700,000.00
Strategic Retail Private Limited	1,000,000.00	1,000,000.00
Wired IT Solution Private Limited	419,120.00	2,699,120.00
	<u>12,475,608.00</u>	<u>5,399,120.00</u>

Note 4 Trade Payables**Due to others**

M A N V & Associates	30,716.00	24,891.00
Anant Consultants Private Limited	17,250.00	17,250.00
Anant Global Trade Private Limited	23,000.00	23,000.00
Corporate Capital Ventures Pvt Ltd	20,000.00	20,000.00
Skyline Financial Services Private Limited	33,708.00	33,708.00
	<u>124,674.00</u>	<u>118,849.00</u>

Note 5 Other Current Liabilities

Cheque issued but not presented for payment	-	130,625.00
Altis Infratech Services Pvt Ltd	6,950,000.00	6,950,000.00
Expenses Payables		
Audit Fee Payable	20,000.00	28,750.00
Salary Payable	144,000.00	-
Duties & Taxes Payables		
TDS payable	17,124.00	29,624.00
	<u>7,131,124.00</u>	<u>7,138,999.00</u>

Note 6 Short Term Provision

Provision for Income Tax (Net of Tax paid)	39,584.00	-
Provision on standard Assets	43,165.00	27,680.00
	<u>82,749.00</u>	<u>27,680.00</u>

Note 8 Non-current Investments**Investments in Equity Shares- Unquoted, fully paid up**

	Amount(Rs.)	Amount(Rs.)
Agnate Fashion Limited		499,450.00
Bluster Fabmarketing Limited		499,450.00
Coequal Fashion and Lifestyle Limited		499,450.00
Defile Clothingline Limited		499,450.00
Emulate Garments & Apparel Limited		499,450.00
Keck Clothingline Limited		499,450.00
Lobe Fashion and Apparels Limited		499,450.00
Mastic Apparels & Travels Limited		499,450.00
Chronos International Limited		357,150.00
Flocks Trading Limited		357,450.00
Galax Marketing Limited		357,150.00
Parrot Enterprises Limited		257,150.00
Ananda Clothing Limited		285,450.00
Camellia International Limited		428,430.00
Centum Fabric Limited		285,440.00
Endine Enterprises Limited		428,430.00
Gaith Textiles Limited		356,940.00
Gamini Trading Limited		428,430.00
Green River Clothing Limited		499,920.00
Jambu Marketing Limited		357,440.00
Rakshakali Marketing Limited		285,440.00
Sadhvi Exim Limited		356,430.00
Shadow Textiles Limited		428,430.00
Wamil Clothing Private Limited		4,350,000.00
Nirvaza Enterprises Private Limited	2,425,000.00	
Auxible Enterprises Limited	265,500.00	
Clavix Enterprises Limited	260,000.00	



Adishesh Marketing Limited	320,000.00
Darshika Marketing Limited	300,000.00
Ehimay Enterprises Limited	271,000.00
Wisaki Enterprises Limited	275,000.00
Vivash Marketing Limited	272,500.00
Vibodh Marketing Limited	340,000.00
Tushita Enterprises Limited	285,000.00
Terovia Marketing Limited	270,000.00
Sytrico Enterprises Limited	295,000.00
Rishmia Trading Limited	285,000.00
Puzala Enterprises Limited	280,000.00
Pradyun Marketing Limited	275,700.00
Mirvan Marketing Limited	275,000.00
Levoxy Trading Limited	267,000.00
Kalsi Trading Limited	280,000.00
Ipshita Trading Limited	315,000.00
Druhi Trading Limited	290,000.00
Coratin Enterprises Limited	278,300.00
Xexa Trading Limited	260,000.00
Upfrenzy Marketing Limited	273,000.00
Travania Trading Limited	275,000.00
Rystela Trading Limited	275,000.00
Prisek Enterprises Limited	270,000.00
Onvaro Marketing Limited	265,000.00
Mebroso Trading Limited	260,000.00
Dovian Trading Limited	265,000.00
Coratio Enterprises Limited	270,000.00
Benios Marketing Limited	271,000.00

10,809,000.00

13,815,280.00



Note 9	<u>Deferred Tax Assets</u>		
	Opening Deffered tax	9,208.00	8,685.00
	Provision for current year Asset	1,602.00	523.00
	Deffered Tax Asset	<u>10,810.00</u>	<u>9,208.00</u>
Note 10	<u>Cash and Bank Balances</u>		
	Cash in Hand	22,246.00	64,871.00
	<u>Balances with Banks</u>		
	Axis Bank	21,318.00	21,720.00
	Canara Bank	2,255,754.00	73,000.00
		<u>2,299,318.00</u>	<u>159,591.00</u>
Note 11	<u>Short Term Loan & Advances</u>		
	<u>Unsecured</u>		
	<u>Considered good and recoverable</u>		
	Asha Jain		610,000.00
	Ashok Kumar Jain	710,000.00	2,800,000.00
	Vipin Jain	1,000,000.00	-
	Join Pack Machines Pvt Ltd	412,022.00	1,412,022.00
	Capital Finance and Investment	100,065.00	100,065.00
	Enaar Financial Services Private Limited	2,926,547.00	2,688,047.00
	Ganpati Protech Private Limited	1,747,444.00	1,616,507.00
	Advance Fee	13,483.00	-
	Altis Infratech Services Pvt Ltd.	10,370,000.00	-
	<u>Others</u>		
	Advance Fee to Central Depository Services		13,483.00
	Income Tax Refundable A.Y 2017-18	41,049.00	-
	Income Tax Refundable A.Y 2016-17	7,023.00	7,023.00
		<u>17,327,633.00</u>	<u>9,247,147.00</u>



Note 12	CONSULTANCY INCOME		
	Interest & Financial Consultancy Charges	470,486.00	949,920.00
	Any Other Misc Income	-	-
		<u>470,486.00</u>	<u>949,920.00</u>
Note 13	EMPLOYEE BENEFIT EXPENSES		
	Salary Expenses	204,000.00	429,000.00
	Staff Welfare Expenses	-	17,125.00
		<u>204,000.00</u>	<u>446,125.00</u>
Note 14	FINANCE COST		
	Bank Charges	3,803.00	1,836.00
	Interest Paid	-	171,244.00
		<u>3,803.00</u>	<u>173,080.00</u>
Note 15	OTHER EXPENSES		
	Audit Fee	20,000.00	28,750.00
	Legal & Professional Expenses	44,777.00	66,365.00
	Filing Fee	19,315.00	6,676.00
	Printing & Stationery	15,485.00	14,931.00
	General Expenses	10,472.00	19,350.00
	Statutory Expenditure	28,625.00	149,867.00
	Provision for Standard Assets	-	2,102.00
		<u>138,674.00</u>	<u>288,041.00</u>



M/S BHARAT EKANSH LIMITED

DETAILS OF FIXED ASSETS AND DEPRECIATION AS PER THE COMPANIES ACT, 2013

Note '7'

PARTICULARS	Useful Life (Year)	GROSS BLOCK			DEPRECIATION BLOCK			NET BLOCK			
		As on 01-04-2016	Addition	Deletion	As on 31-03-2017	Upto 01-04-2016	For the Year	Adjustment	As on 31-03-2017	As on 31-03-2017	As on 31-03-2016
COMPUTER	3	109,360.00	-	-	109,360.00	108,456.00	-	-	108,456.00	904.00	904.00
FURNITURE	10	12,992.00	-	-	12,992.00	12,342.00	-	-	12,342.00	650.00	650.00
TOTAL		122,352.00	-	-	122,352.00	120,798.00	-	-	120,798.00	1,554.00	1,554.00
PREVIOUS YEAR		122,352.00	-	-	122,352.00	119,517.00	1,281.00	-	120,798.00	1,554.00	2,835.00



Schedule appended to the Balance Sheet of a Non-Systemically Important Non-Deposit taking Non-Banking Financial Company [as required in terms of Paragraph 13 of Non-Systemically Important Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2015]

Particulars	Amount in Rs.	
Liabilities Side :		
1 Loans and advances availed by the Non-Banking Financial Company (NBFCs) inclusive of interest accrued thereon but not paid :	Amount Outstanding	Amount Overdue
(a) Debentures		
-Secured	-	-
-UnSecured #	-	-
(b) Deferred Credits	-	-
(c) Term Loans	-	-
(d) Inter-corporate loans and borrowing	12,475,608	-
(e) Commercial Paper	-	-
(f) Public Deposits	-	-
(g) Other Loans	-	-
<i># From Directors</i>		
Assets Side :		
2 Break-up of Loans and Advances including bills receivables [other than those included in 4 below]	Amount Outstanding in	
(a) Secured		
(b) Unsecured	17,327,633	-
3 Break up of Leased Assets and stock on hire and other Assets counting towards AFC activities	Amount Outstanding in	
(i) Lease assets including lease rentals under sundry debtors :		
(a) Financial Lease		-
(b) Operating Lease		-
(ii) Stock on hire including hire charges under sundry debtors :		
(a) Assets on hire		-
(b) Repossessed Assets		-
(iii) Other loans counting towards AFC activities		
(a) Loans where assets have been repossessed		-
(b) Loans other than (a) above		-
4 Break-up of Investments :	Amount Outstanding in	
Current Investments		
1. Quoted :		
(i) Shares :		
(a) Equity		-
(b) Preference		-
(ii) Debentures and Bonds		-
(iii) Units of mutual fund		-
(iv) Government Securities		-
(v) Others		-
2. Unquoted :		
(i) Shares :		
(a) Equity		-
(b) Preference		-
(ii) Debentures and Bonds		-
(iii) Units of mutual fund		-
(iv) Government Securities		-
(v) Others		-
Long Term Investments :		
1. Quoted :		
(i) Shares :		
(a) Equity		-
(b) Preference		-
(ii) Debentures and Bonds		-
(iii) Units of mutual fund		-
(iv) Government Securities		-
(v) Others		-

For Bharat Ekansh Ltd. For Bharat Ekansh Ltd.

[Signature]
Director

[Signature]
Director



2. Unquoted :

(i) Shares :	(a) Equity	10,809,000
	(b) Preference	-
(ii) Debentures and Bonds		-
(iii) Units of mutual fund		-
(iv) Government Securities		-
(v) Others (Gold Bars)		-

5 Borrower group-wise classification of assets financed as in (2) and (3) above :

Category	Amount net of Provisions (in `)		
	Secured	Unsecured	Total
1. Related Parties			
(a) Subsidiaries	-	-	-
(b) Companies in the same	-	-	-
(c) Other related parties	-	-	-
2. Other than related parties	-	17,327,633	17,327,633
Total	-	17,327,633	17,327,633

6 Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted):

	Market Value / Break up or fair value or NAV (in `)	Book Value (Net
		of Provisions) (in `)
1. Related Parties		
(a) Subsidiaries	10,809,000	10,809,000
(b) Companies in the same group	-	-
(c) Other related parties	-	-
2. Other than related parties	-	-
Total	10,809,000	10,809,000

7 Other information

Particulars	Amount in Rs.
(i) Gross Non-Performing Assets	
(a) Related parties	-
(b) Other than related parties	-
(ii) Net Non-Performing Assets	
(a) Related parties	-
(b) Other than related parties	-
(ii) Assets acquired in satisfaction of debt	-

Auditor's Report

"As per our separate report of even date"

Place: New Delhi

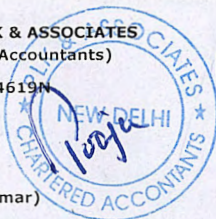
Date:-25/04/2017

For M/s PLK & ASSOCIATES
(Chartered Accountants)

FRN No. 024619N

(Pooja L. Kumar)
Partner

Membership No.: 522151



For and on behalf of Board of Directors of
Bharat Ekansh Limited

For Bharat Ekansh Ltd For Bharat Ekansh Ltd.

SARDAR SINGH CHOUDHARY
(Director)

DIN: 00185683

Sardar Singh Choudhary
Director

NIKITA DADHEECH
(Director)

DIN: - 07074574

N.D.
Director



PLK & ASSOCIATES

Chartered Accountants

INDEPENDENT AUDITORS' REPORT ON CONSOLIDATED FINANCIAL STATEMENTS

**TO THE MEMBERS OF
BHARAT EKANSH LIMITED**

Report on Financial Statements

We have audited the accompanying consolidated financial statements of **BHARAT EKANSH LIMITED** ("the Company"), which comprises the Balance Sheet as at 31st March, 2017, and the Statement of Profit and Loss, the statement of cash flows and the statement of changes in equity for the year then ended, and a summary of significant accounting policies and other explanatory information (herein after referred to as "Consolidated Ind AS financial statement").

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to preparation and presentation of these consolidated financial statements that give a true and fair view of the financial position, financial performance and cash flow of the company in accordance with the accounting principles generally accepted in india, including the Indian Accounting Standard specified under Section 133 of the Act read with relevant Rules 7 of the Companies (Accounts) Rules, 2015. This responsibility includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

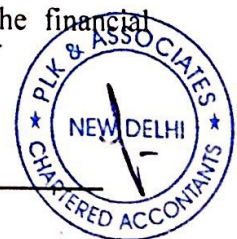
Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated Ind AS financial statement based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

Office: C-393, 4TH FLOOR, YOJANA VIHAR, DELHI-110092
Mob: 9899839403, e-mail: office@plkassociates.com





PLK & ASSOCIATES

Chartered Accountants

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the consolidated financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statement.

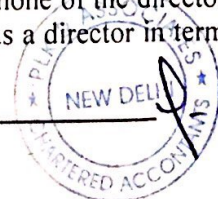
Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statement give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the company as at 31st March 2017, its profit/loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order,") issued by the Central Government of India in terms of sub-section(11) of section 143 of the Act, we give in the Annexure -A, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion, proper books of account, as required by law have been kept by the Company so far, as appears from our examination of such books.
 - (c) The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account and returns;
 - (d) In our opinion, the aforesaid financial statement comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015.
 - (e) On the basis of written representations received from the Directors as on 31st March, 2018, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2017, from being appointed as a director in terms of Section 164(2) of the Act.

Office: C-393, 4TH FLOOR, YOJANA VIHAR, DELHI-110092
Mob: 9899839403, e-mail: office@plkassociates.com





PLK & ASSOCIATES

Chartered Accountants

- (f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate in "Annexure B"; and
- (g) With respect to the other matters to be included in the Auditor's report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The company has no pending litigations as on date and hence no impact on its financial position in its consolidated financial statement.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long term contracts including derivative contracts to the consolidated financial statements.
 - iii. there has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Place: New Delhi
Date: 25/04/2017

FOR PLK & ASSOCIATES
Chartered Accountants
Firm Regn No. 024619N



CA POOJA L KUMAR
PARTNER

Membership. No-522151

Office: C-393, 4TH FLOOR, YOJANA VIHAR, DELHI-110092
Mob: 9899839403, e-mail: office@plkassociates.com



PLK & ASSOCIATES

Chartered Accountants

Annexure - A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the consolidated Ind AS financial statements for the year ended 31 March, 2017, we report that:

(i) In respect of its Fixed Assets;

The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

(ii) In respect of its inventory;

The Company has no inventory.

(iii) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act'). Accordingly, the provisions of clause (iii)(a) to (c) of the order are not applicable to the company and hence not commented upon.

(iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.

(v) The Company has not accepted any deposits from the public.

(vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.

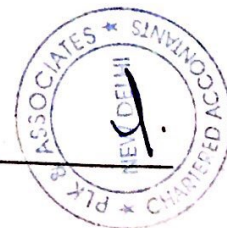
(vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income-tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues were in arrears as at 31 March, 2018 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no dues of duty of customs which have not been deposited with the appropriate authorities on account of any dispute. However, according to information and explanations given to us, the following dues of income tax, sales tax, duty of excise, service tax and value added tax have not been deposited by the Company on account of disputes:

(viii) The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the Order is not applicable.

Office: C-393, 4TH FLOOR, YOJANA VIHAR, DELHI-110092
Mob: 9899839403, e-mail: office@plkassociates.com





PLK & ASSOCIATES

Chartered Accountants

- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the consolidated Ind AS financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the Order is not applicable.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

Place: New Delhi
Date:25/04/2017

FOR PLK & ASSOCIATES
Chartered Accountants
Firm Regn No.024619N



CA POOJA L KUMAR
PARTNER

Membership. No-522151

Office: C-393,4TH FLOOR,YOJANA VIHAR, DELHI-110092
Mob:9899839403, e-mail: office@plkassociates.com



Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **BHARAT EKANSH LIMITED** ("the Company") as of 31 March, 2017 in conjunction with our audit of the consolidated Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.





PLK & ASSOCIATES

Chartered Accountants

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the consolidated financial statements

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: New Delhi

Date: 25/04/2017

FOR PLK & ASSOCIATES
Chartered Accountants
Firm Regn No. 024619N



CA POOJA L KUMAR
PARTNER

Membership. No-522151


Office: C-393, 4TH FLOOR, YOJANA VIHAR, DELHI-110092
Mob: 9899839403, e-mail: office@plkassociates.com

BHARAT EKANSH LIMITED**CIN: L74899DL1985PLC020973****H. NO. 116, F/F VILLAGE KOTLA, MAYUR VIHAR PHASE-I, NEAR HUKUM SINGH DAIRY, DELHI****Balance Sheet as at 31st March, 2017**

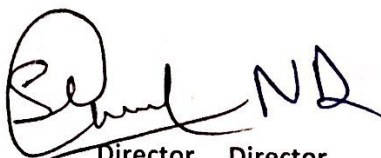
	Particulars	Note	AS AT
		No.	31.03.2017
I	EQUITY AND LIABILITIES		
	(1) Shareholders' funds		
	(a) Share capital	1	8,269,210.00
	(b) Reserve and surplus	2	465,529,063.00
	(2) Current liabilities		
	(a) Short-term borrowing	3	12,475,608.00
	(b) Trade Payables	4	124,674.00
	(c) Other current liabilities	5	14,721,377.00
	(d) Short-term Provision	6	332,063.00
	TOTAL		501,451,995.00
II	ASSETS		
	(1) Non-current assets		
	(a) Fixed assets		
	Tangible assets	7	159,638.00
	(b) Non-current Investment	8	14,083,510.00
	(c) Deferred tax assets (net)	9	45,121.00
	(2) Current assets		
	(a) Cash and Bank balances	10	3,161,576.00
	(b) Short-term loans and advances	11	483,680,317.00
	© Trade Receivable	11A	800.00
	(d) Other current Assets	11B	321,033.00
	TOTAL		501,451,995.00

The accompanying notes from 1 to 15 are an integral part of the financial statements

As per our report of even date
For PLK & Associates
Firm Registration Number:024619N
Chartered Accountants


POOJA L KUMAR
Partner
M.No. 522151

For and behalf of Board


Director Director

Place: New Delhi
Date 25/04/2017

BHARAT EKANSH LIMITED
CIN: L74899DL1985PLC020973

H. NO. 116, F/F VILLAGE KOTLA, MAYUR VIHAR PHASE-I, NEAR HUKUM SINGH DAIRY, DELHI

Statement of Profit and loss for the year ended on 31st March, 2017



	Particulars	Note No.	31.03.2017
I	Revenue from operations	12	8,099,879.00
	Other income	13	3,659,018.00
			11,758,897.00
II	Total Revenue		
	Expenses:		
	Finance costs	16	10,990.00
	Employee Benefit Expenses	15	613,000.00
	Purchases of Stock in Trade	14	9,175,490.00
	Other Expenses	17	895,549.00
	Depreciation and amortization expenses	18	644,186.00
			11,339,215.00
III	Total expenses		419,682.00
IV	Profit before tax (I-II)		
V	Tax expense		288,898.00
	(1) Current Tax		(14,989.00)
	(3) Deferred tax (Assets)/ Liability		
			145,773.00
VI	Profit (Loss) for the period (IV-V)		
VII	Earnings per equity share:		
	(1) Basic		0.29
	(2) Diluted		0.29

The accompanying notes from 1 to 15 are an integral part of the financial statements

As per our report of even date
For PLK & Associates
Firm Registration Number:024619N
Chartered Accountants


POOJA L KUMAR
Partner
M.No. 522151

For and behalf of Board

 Director
 Director

Place: New Delhi
Date 25/04/2017

Note 1

SHARE CAPITAL**1 (i) Share capital authorised, issued, subscribed and paid up:**

Particulars	As at 31/03/2017	
	Number of Shares	RS
Authorised		
Equity Shares of Rs.10 each	5,000,000	50,000,000.00
Issued, Subscribed and fully paid up:		
Equity Shares of Rs.10 each	826,921	8,269,210.00

1 (ii) Reconciliation of the number of equity shares and share capital

Particulars	As at 31/03/2017	
	Number of Shares	RS
Issued, subscribed and fully paid up equity shares		
Shares outstanding at the beginning of the year	826,921	8,269,210.00
Add: Shares issued during the year	-	-
Shares outstanding at the end of the year	826,921	8,269,210.00

1 (iii) Terms/rights attached to equity shares:

The Company has only one class of share capital, i.e. equity shares having face value of Rs.10 per share. Each holder of equity share is entitled to one vote per share.

1 (iv) Shareholders holding more than 5 % of equity shares as at the end of the year:

Name of the Shareholder	As at 31/03/2017	
	Number of Shares	Shareholding %
Baris Real Estate Private Limited	92307	11.16
Daiko Information Technology Private Limited	92307	11.16
Deepak Kumar Tyagi	50000	6.05
Sajel Trade House Private Limited	92307	11.16

1 (v) Shares reserved for issue under options and contracts/commitments outstanding as at the end of the year on un-issued share capital: NIL (Previous year: NIL)

1 (vi) The aggregate number of equity shares allotted as fully paid up by way of bonus shares or pursuant to contract, without payment being received in cash or shares bought back in immediately last 5 years ended on March 31, 2017: NIL (Previous period of 5 years ended

Note 2

RESEVRE AND SURPLUS**Surplus in Statement of Profit & Loss**

Opening Balance	1,241,094.00	
Profit/Loss for the Year	350,338.00	
	1,591,432.00	
Tax deducted at Source (old balance w/off)	-	
Transfer to Special Reserve u/s 45-IC of RBI Act,1934	17,205.00	1,574,227.00
Special Reserve u/s 45-IC of RBI Act, 1934		302,889.00
Security Premium		463,651,947.00
		465,529,063.00



Note 3	<u>Short Term Borrowing</u>	
	<u>Unsecured Loans</u>	
	Unsecured loans from related party	10,384,988.00
	Expat Exports Private Limited	671,500.00
	Strategic Retail Private Limited	1,000,000.00
	Wired IT Solution Private Limited	419,120.00
		<u>12,475,608.00</u>
Note 4	<u>Trade Payables</u>	
	<u>Due to others</u>	
	M A N V & Associates	30,716.00
	Anant Consultants Private Limited	17,250.00
	Anant Global Trade Private Limited	23,000.00
	Corporate Capital Ventures Pvt Ltd	20,000.00
	Skyline Financial Services Private Limited	33,708.00
		<u>124,674.00</u>
Note 5	<u>Other Current Liabilities</u>	
	Cheque issued but not presented for payment	
	Altis Infratech Services Pvt Ltd	6,950,000.00
	<u>Expenses Payables</u>	
	Audit Fee Payable	156,500.00
	Salary Payable	309,500.00
	Professional Fee Payable	393,000.00
	Director Salary Payable	480,000.00
	<u>Duties & Taxes Payables</u>	
	TDS payable	17,124.00
	Minority Interest	6,415,253.00
		<u>14,721,377.00</u>
Note 6	<u>Short Term Provision</u>	
	Provision for Income Tax (Net of Tax paid)	288,898.00
	Provision on standard Assets	43,165.00
		<u>332,063.00</u>
Note 8	<u>Non-current Investments</u>	Amount(Rs.)
	Investments in Equity Shares- Unquoted, fully paid up	14,083,510.00
	Unquoted Investment	
		<u>14,083,510.00</u>



Note 9

Deferred Tax Assets

Deferred Tax Asset

45,121.00

Deffered Tax Asset

45,121.00**Note 10 Cash and Bank Balances**

Cash in Hand

732,816.00

Balances with Banks

Balances with Banks

151,688.00

Axis Bank

21,318.00

Canara Bank

2,255,754.00

3,161,576.00**Note 11 Short Term Loan & Advances****Unsecured****Considered good and recoverable**

Asha Jain

Ashok Kumar Jain

710,000.00

Vipin Jain

1,000,000.00

Join Pack Machines Pvt Ltd

412,022.00

Capital Finance and Investment

100,065.00

Enaar Financial Services Private Limited

2,926,547.00

Ganpati Protech Private Limited

1,747,444.00

Advance Fee

13,483.00

Altis Infratech Services Pvt Ltd.

10,370,000.00

Unsecured loan

466,352,684.00

Others

Advance Fee to Central Depository Services

Income Tax Refundable A.Y 2017-18

41,049.00

Income Tax Refundable A.Y 2016-17

7,023.00

483,680,317.00**Note 11A TRADE RECEVIABLE**

800.00

800.00**Note 11B OTHER CURRENT ASSETS**

Refund for the year 31/03/2017

96,822.00

TDS FY 2016-17

224,211.00

321,033.00

	REVENUE FROM OPERATION	
Note 12	Sale	7,629,393.00
	Interest & Financial Consultancy Charges	470,486.00
	Any Other Misc Income	-
		<u>8,099,879.00</u>
Note 13	OTHER INCOME	
	Other	
	Consultancy Income	5,000.00
	Commission Income	89,500.00
	Interest on Loan	197,000.00
	Interest on TDS	3,359,263.00
		8,255.00
		<u>3,659,018.00</u>
Note 14	Purchase of Stock in Trade	
	Purchase	9,175,490.00
		<u>9,175,490.00</u>
Note 15	EMPLOYEE BENEFIT EXPENSES	
	Salary Expenses	
	Director Salary	373,000.00
		240,000.00
		<u>613,000.00</u>
Note 16	FINANCE COST	
	Bank Charges	
	Interest Paid	10,990.00
		<u>10,990.00</u>
Note 17	OTHER EXPENSES	
	Audit Fee	156,500.00
	Legal & Professional Expenses	142,777.00
	Filing Fee	28,415.00
	Printing & Stationery	53,478.00
	General Expenses	10,472.00
	Statutory Expenditure	28,625.00
	Board Meeting Expenses	70,082.00
	Conveyance	98,984.00
	Misc Expenses	48,338.00
	Telephone Expenses	14,252.00
	Client Introduction charges	48,555.00
	Commission	17,550.00
	Electricity charges	26,970.00
	Festival Expenses	65,668.00
	Office Rent	52,000.00
	Office Repair and Maintenance charges	19,672.00
	Photocopy	13,211.00
	Provision for Standard Assets	-
		<u>895,549.00</u>
Note 18	DEPRECIATION AND AMORTISATION EXPENSES	
	Preliminary Expenses written off	644,186.00
		<u>644,186.00</u>

